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Fukuoka Financial Group

Financial Highlights
Third Quarter of FY2025

February 4, 2026

Executive Summary

Financial Results for Third Quarter of FY2025 [Consolidated Results]

☐ Consolidated core business profit landed at ¥101.1 billion (+¥13.2 billion year-on-year). This represents steady progress of 78.8% against the annual projection of ¥128.4 billion.

» Core gross business profit increased by ¥22.6 billion year-on-year, driven by an **increase in domestic net interest**, as well as **recording revenue from external system sales** related to Minna Bank.

» Overhead expenses increased by ¥9.5 billion year-on-year primarily due to an **increase in base pay** and **DX-related growth investments**; however, they are being appropriately controlled while carefully assessing the return on investment for each initiative.

☐ Consolidated net income landed at ¥70.3 billion (+¥9.6 billion year-on-year). This represents strong progress of 87.9% against the annual projection of ¥80.0 billion.

» Gains (losses) on securities improved by ¥7.1 billion year-on-year, due to appropriate portfolio rebalancing in light of market trends.

» Credit cost was a net provision of ¥6.8 billion. While **there were no significant changes in new bankruptcies or rating changes**, credit cost increased by ¥5.5 billion year-on-year, primarily due to **the absence of gains from recoveries of large loans recorded in the previous year.**

☐ Average loan and deposit balances maintained an upward trend, and unrealized gains (losses) on securities (after considering hedges) improved by ¥133.5 billion compared to March 2025.

» Average loan balance* increased by ¥365.9 billion year-on-year (annual rate of +2.3%), and the average balance of deposits*, etc. increased by ¥80.5 billion (annual rate of +0.4%). **Both loans and deposits are maintaining an upward trend**.

» Unrealized gains (losses) on securities (after considering hedges) **improved to +¥114.2 billion overall**, primarily due to an increase in unrealized gains from investment trusts and stocks following the rise in stock prices.

Revision of Annual Earnings and Year-End Dividend Projection

☐ The projection of consolidated net income has been revised upward to ¥85.0 billion from ¥80.0 billion, and DPS has been revised upward to ¥180 from ¥170, reflecting an increase of ¥10.

» Based on the third quarter results and **the expected increase in core business profit mainly driven by net interest income** toward the fiscal year-end, the bottom line has been **revised upward by ¥5.0 billion.**

» Based on the shareholder return policy (target dividend payout ratio of around 40%), **the projected year-end dividend per share has been revised upward to ¥95 from ¥85.**

*Figures are on a banks total basis, and the average loan balance excludes loans to Government, etc.

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Contents

Definitions of terms and figures used in this document

In cases where definitions are different from those listed below, details are stated on each page.

FFG consolidated	Consolidated financial results of Fukuoka Financial Group
Banks total	Simple sum of the non-consolidated figures of the Bank of Fukuoka, the Kumamoto Bank, the Juhachi-Shinwa Bank and the **Fukuoka Chuo Bank** (Note)
Group total	Banks total + FFG Securities
Related to Minna Bank	Total of Minna Bank and Zerobank Design Factory (ZDF)
Net income	Net income for the period (interim, quarter) for non-consolidated and banks combined
Consolidated net income	Net income for the period (interim, quarter) attributable to owners of the parent
Loans to Government, etc.	Total of loans to Government and Bank of Fukuoka loans to FFG

Note: About the figures of the Fukuoka Chuo Bank

- Business integration between the Company and the Fukuoka Chuo Bank took effect on October 1, 2023.
- Regarding the Fukuoka Chuo Bank, profit (loss) figures since the second half of FY2023 (six months) and balance figures since the business integration have been consolidated and combined after making necessary adjustments. **Figures before the end of September 2023 do not include figures for the Fukuoka Chuo Bank.**

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Profit & Loss Summary

Profit & Loss

FFG consolidated (Unit: ¥ bil.)	2025/3Q	YoY chg.	2024/3Q	FY2025 projected*	Progress
Core gross business profit (*)	228.9	+22.6	206.2		
Overhead expenses (-)	127.7	+9.5	118.2		
Core business profit	1 **101.1**	**+13.2**	**88.0**	**128.4**	**78.8%**
Credit cost (-)	2 **6.8**	**+5.5**	**1.4**	17.1	**40.0%**
Gains (losses) on securities	3 **5.4**	**+7.1**	**-1.7**	5.0	**108.2%**
Gains (losses) on bonds	-9.7	+2.2	-11.9		
Gains (losses) on stocks	15.2	+4.9	10.2		
Ordinary profit	**100.0**	**+13.6**	**86.4**	**117.0**	**85.4%**
Extraordinary income (loss)	-0.3	-1.5	1.2		
Consolidated net income	4 **70.3**	**+9.6**	**60.7**	**80.0**	**87.9%**

Banks total (Unit: ¥ bil.)	2025/3Q	YoY chg.	2024/3Q	FY2025 projected*	Progress
Core gross business profit (*)	206.9	+15.3	191.5		
Net interest income	183.6	+16.9	166.7		
Domestic	171.5	+15.6	155.9		
International	12.1	+1.3	10.8		
Non-interest income (excluding bond-related income)	23.3	-1.5	24.9		
Overhead expenses (-)	97.3	+5.4	91.8		
Core business profit	**109.6**	**+9.9**	**99.7**	**143.1**	**76.6%**
Ordinary profit	112.8	+10.0	102.8	136.2	82.8%
Net income	**83.9**	**+7.6**	**76.3**	**100.4**	**83.6%**
Credit cost (-)	**2.6**	**+5.3**	**-2.7**	**11.0**	**23.7%**

(1) Financial highlights (FFG consolidated)

1 **Core business profit: ¥101.1 billion (YoY chg. +¥13.2 billion)** ▶ See P4, 6

— Core gross business profit increased by ¥22.6 billion, driven by a robust increase in domestic net interest income, following the rise in interest rates, and the recording of revenue from external system sales related to Minna Bank

— Overhead expenses increased by ¥9.5 billion year-on-year, primarily due to an increase in base pay and system-related costs (DX investment, etc.)

2 **Credit cost: ¥6.8 billion provision (YoY chg. +¥5.5 billion)** ▶ See P11

— On a banks total basis, increased by ¥5.3 billion, primarily due to the absence of gains from recoveries of large loans recorded in the previous year, etc., resulting in a provision of ¥2.6 billion

— While provisions related to new bankruptcies and credit rating changes show a slight increase year-on-year, they remain at a low level against the full-year projection

3 **Gains (losses) on securities: ¥5.4 billion (YoY chg. +¥7.1 billion)**

— Implemented appropriate portfolio rebalancing in light of market trends, resulting in an improvement of ¥7.1 billion year-on-year

4 **Consolidated net income: ¥70.3 billion (YoY chg. +¥9.6 billion)** ▶ See P5

— Although credit cost increased, consolidated net income increased due to an increase in core business profit and an improvement in gains (losses) on securities

(2) Consolidation difference in bottom line

(Unit: ¥ bil.)	2025/3Q	YoY chg.	2024/3Q
Net income (banks total)	**83.9**	**+7.6**	**76.3**
FFG non-consolidated	-14.2	-3.0	-11.2
Related to Minna Bank	-1.9	+4.1	-6.1
Subsidiary income	3.8	+0.4	3.4
Other consolidation adjustments	-1.2	+0.5	-1.7
Consolidated net income 4	**70.3**	**+9.6**	**60.7**

Year-on-year change factors

[FFG non-consolidated: -¥3.0 billion]
- Overhead expenses increased, such as base pay and system-related costs

[Related to Minna Bank: +¥4.1 billion]
- Recorded revenue from external system sales

[Other consolidation adjustments: +¥0.5 billion]
- Differences in gains (losses) on securities, etc.

(*) Core gross business profit = Gross business profit - Gains (losses) on bonds

*Figures as disclosed in the financial results summary dated November 10, 2025, and the investor meeting materials dated November 26, 2025.

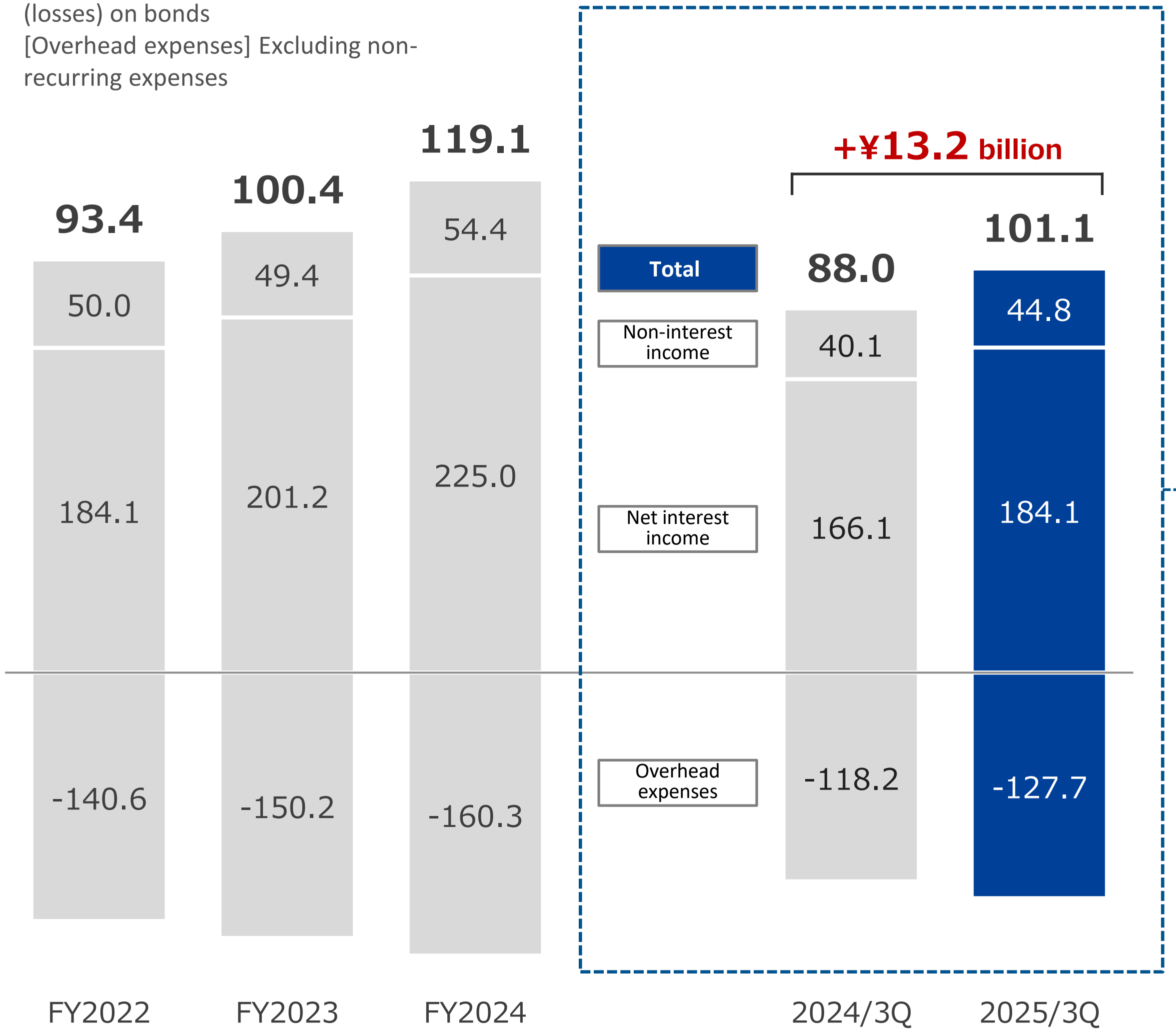
Top Line (Consolidated Core Business Profit)

Profit & Loss

Core business profit (FFG consolidated)

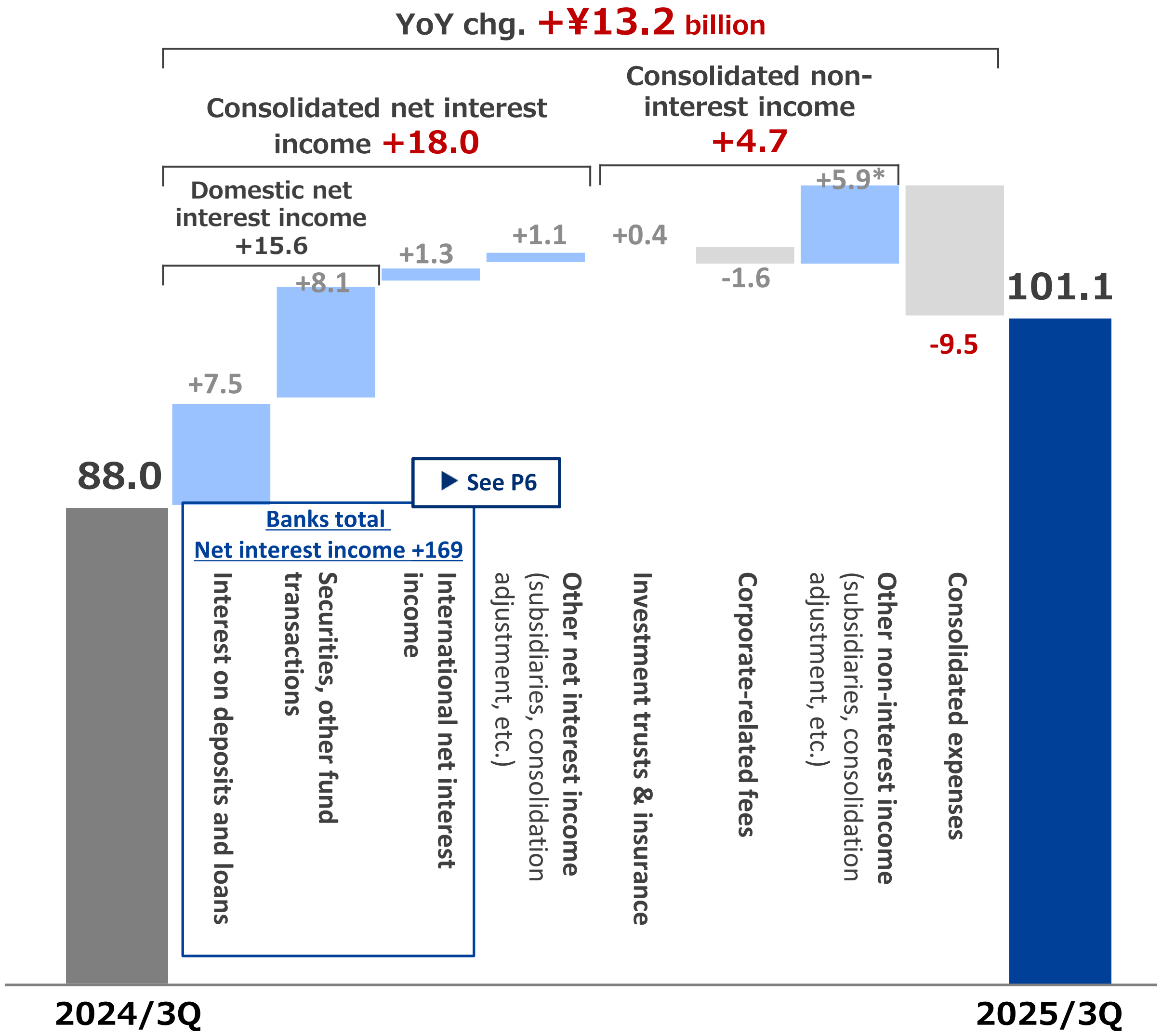
(Unit: ¥ bil.)

[Non-interest income] Excluding gains (losses) on bonds
[Overhead expenses] Excluding non-recurring expenses



Breakdown of year-on-year changes (FFG consolidated)

(Unit: ¥ bil.)



* Including revenue from external system sales related to Minna Bank

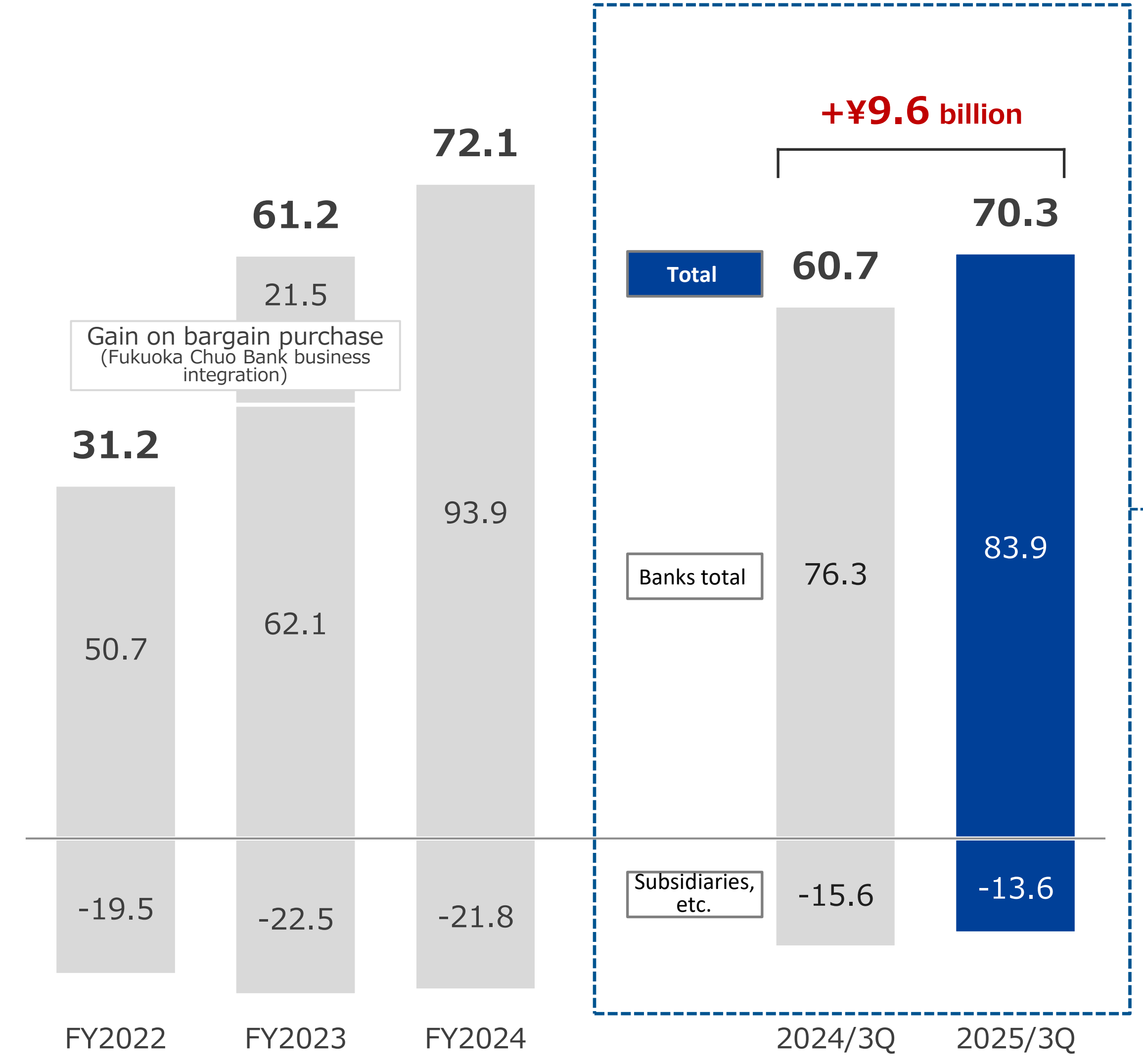
Fukuoka Financial Group

Bottom Line (Consolidated Net Income)

Profit & Loss

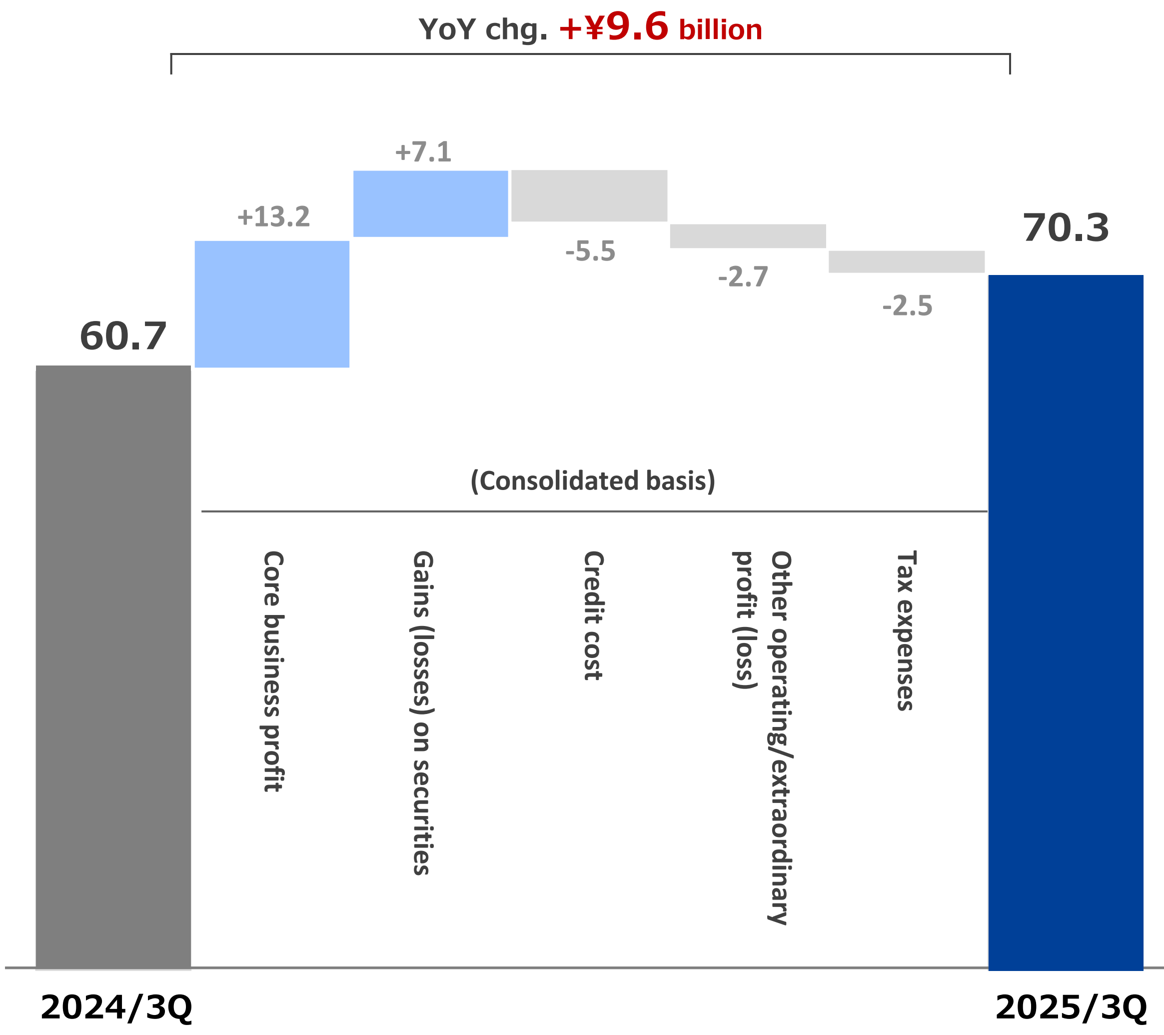
Consolidated net income

(Unit: ¥ bil.)



Breakdown of year-on-year changes

(Unit: ¥ bil.)

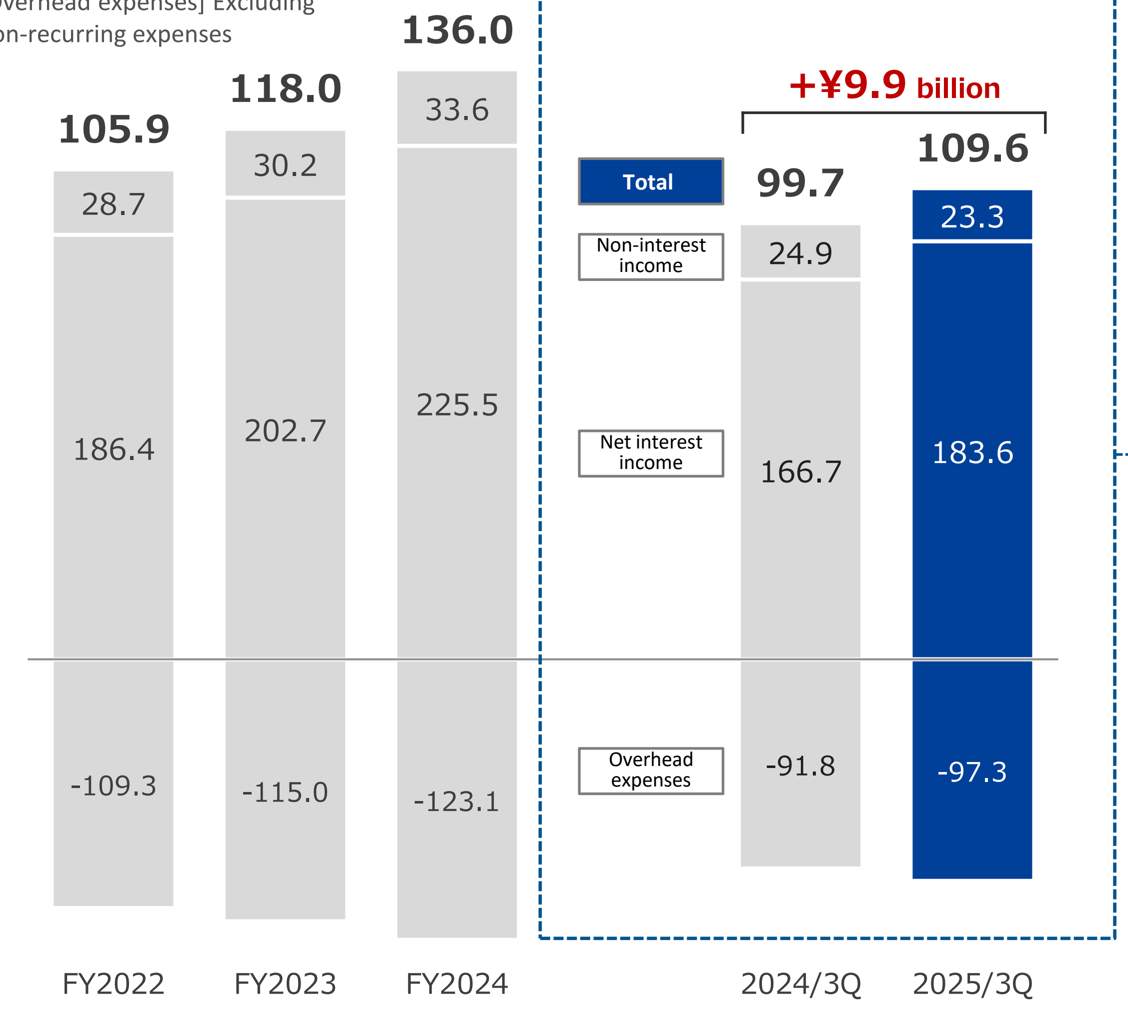


Core Business Profit (banks total)

Core business profit (banks total)

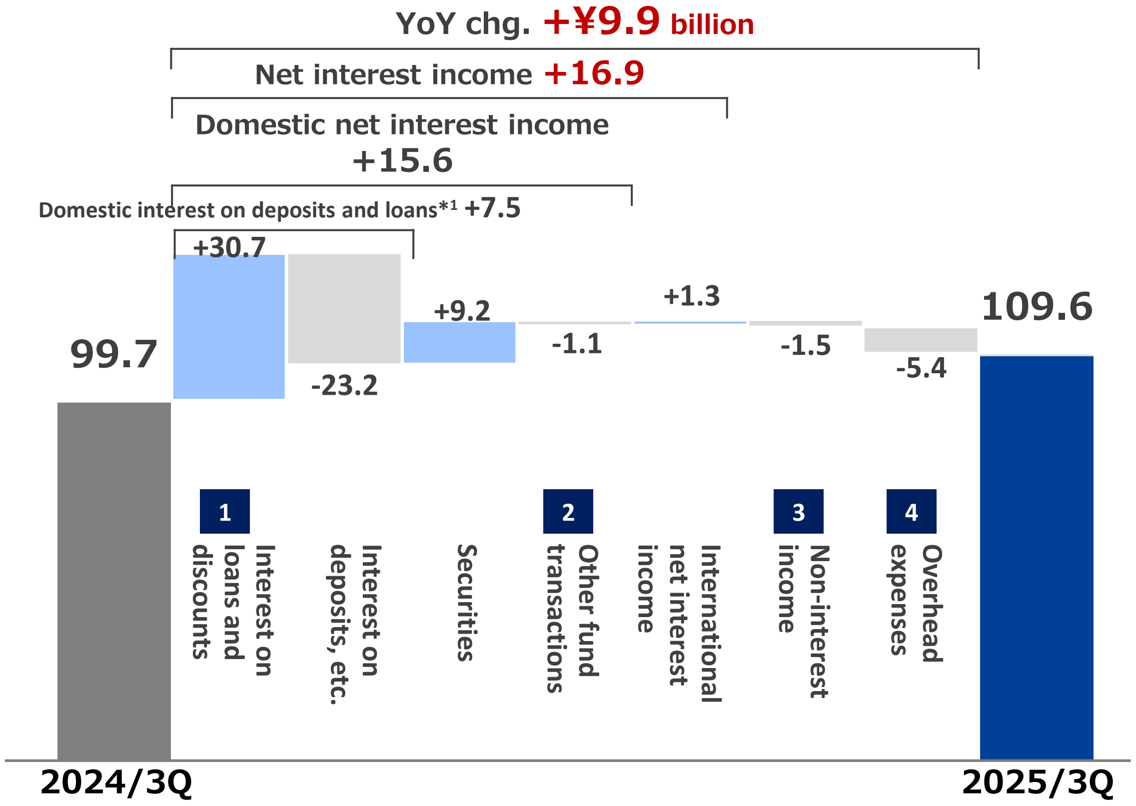
(Unit: ¥ bil.)

[Non-interest income] Excluding gains (losses) on bonds
[Overhead expenses] Excluding non-recurring expenses



Breakdown of year-on-year changes (banks total)

(Unit: ¥ bil.)



1	Interest rate factors: +27.1, Volume factors: +3.6
2	Current account deposits at the Bank of Japan: +14.9 Loans to Government, etc.: +13.7 Short-term fund procurement, etc.: -29.7
3	Investment trusts: +0.2 (Sales commissions: -0.7, Trust fees, etc.: +0.9), Insurance: +0.2, Group credit life insurance premiums: -1.8 (decrease in dividends)
4	Personnel expenses: -3.5, Non-personnel expenses: -1.3, Taxes: -0.7

[Reference] Consolidated balance as of Dec. 31, 2025

(¥ trillion)	Balance
Current account deposits at the Bank of Japan	6.9
Loans to Government, etc.	3.7
Market procurement*2	6.1
Bank of Japan market operation	4.0

*1 Excluding interest on loans to Government, etc.
*2 Call money, payables under securities lending transactions, payables under repurchase agreements

Net Interest Income (banks total)

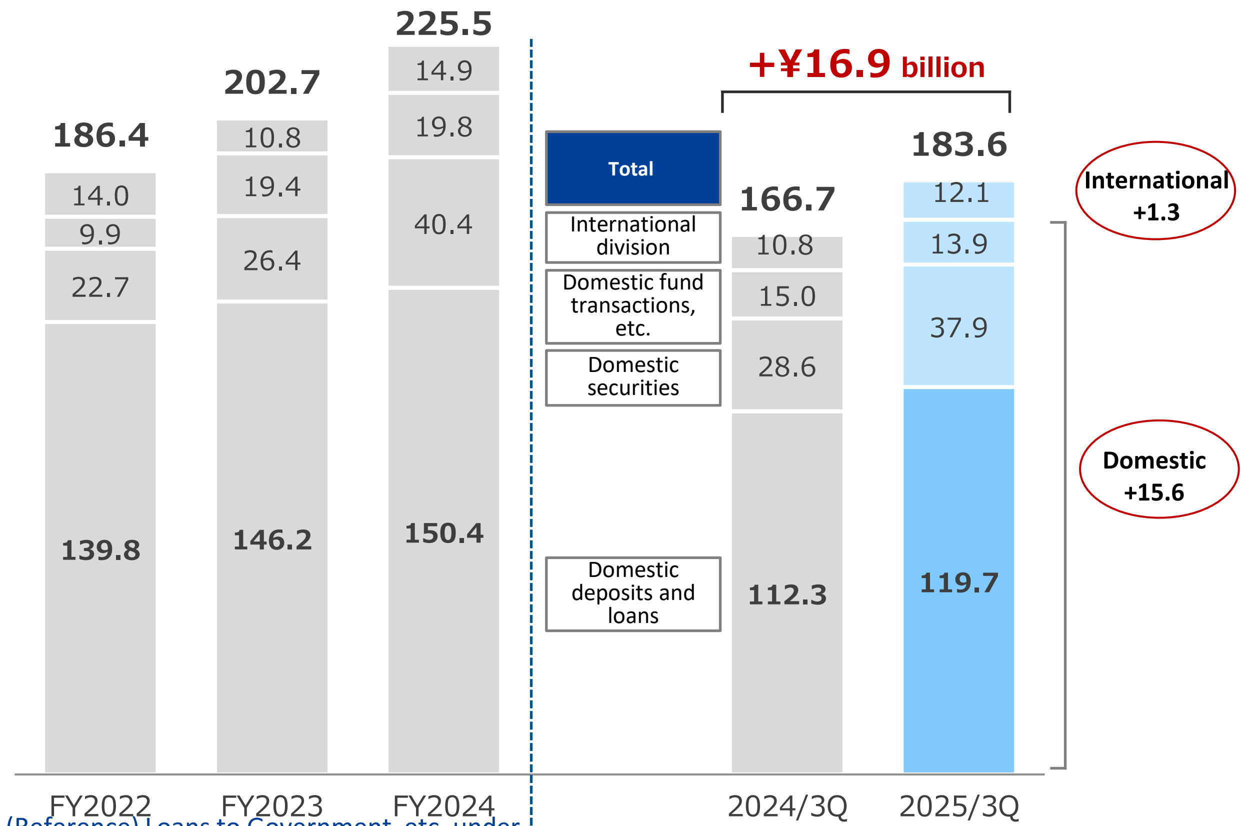
Profit & Loss

- Net interest income increased by ¥16.9 billion year-on-year. Domestically, the increase was ¥15.6 billion, mainly due to the increase in interest on deposits and loans and interest and dividends on securities reflecting higher interest rates. Internationally, the increase was ¥1.3 billion, driven mainly by a decrease in funding costs.

Net interest income (banks total)

(Unit: ¥ bil.)

Domestic deposits and loans: Excluding loans to Government, etc.



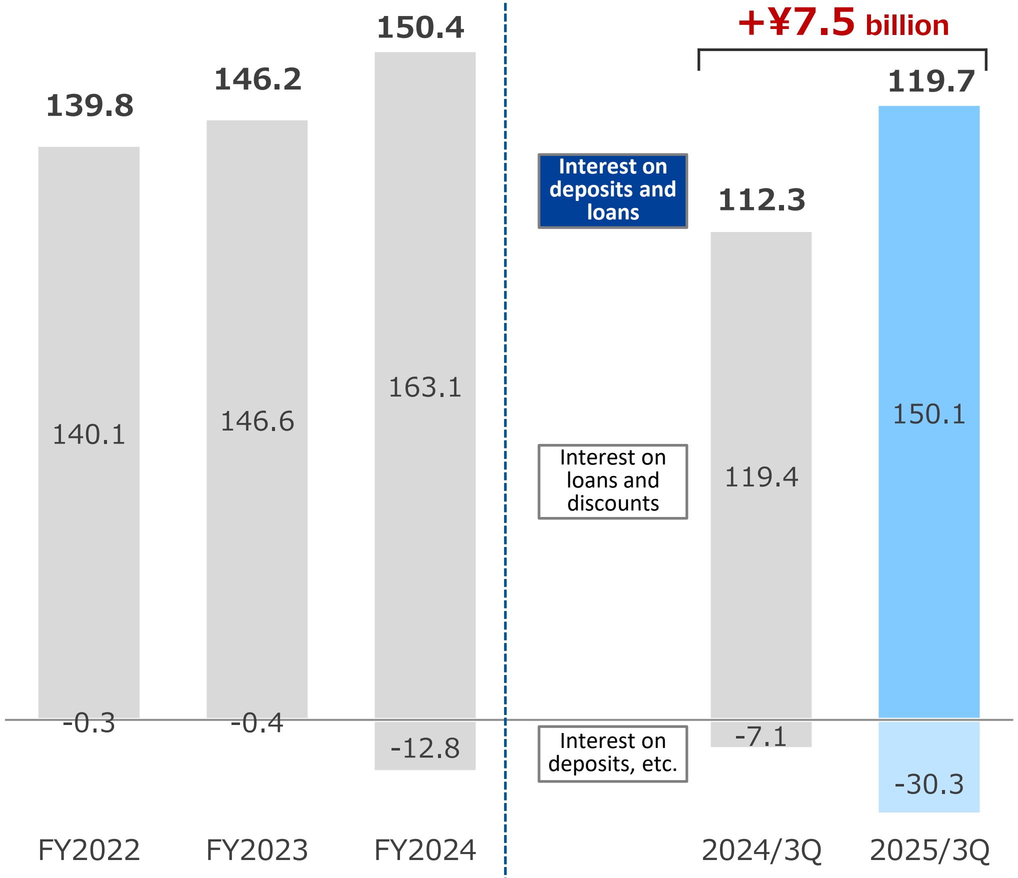
(Reference) Loans to Government, etc. under domestic fund transactions, etc.

FY2022	FY2023	FY2024	2024/3Q	2025/3Q	
0.4	0.5	6.7	3.6	17.2	(+9.0)

Domestic interest on deposits and loans (banks total)

(Unit: ¥ bil.)

Interest on loans and discounts: Excluding loans to Government, etc.



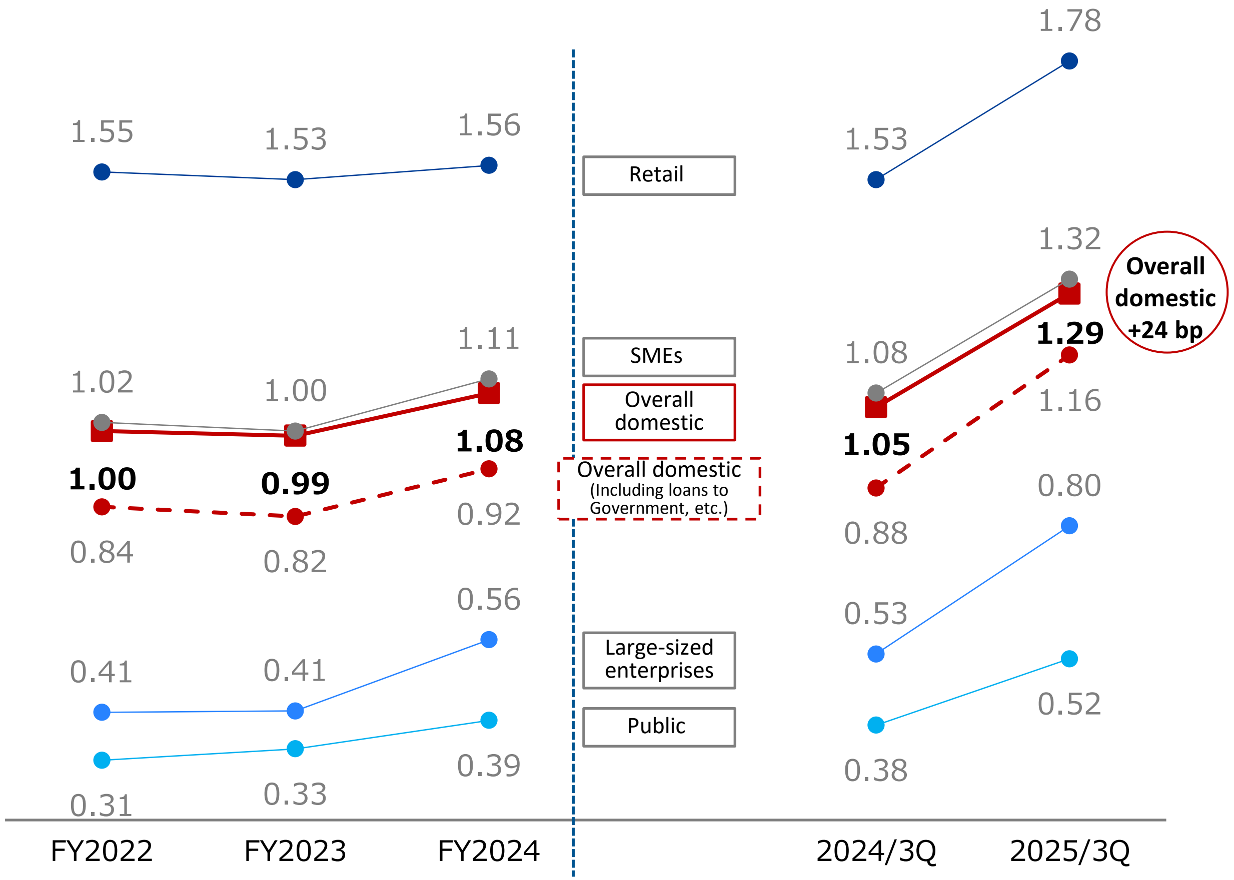
Interest Rates on Domestic Loans

- Yield on loans increased across all segments. Overall domestic yield is 1.29%, an increase of 24 bp year-on-year. This absorbed the increase in yield on deposits, etc. (+14 bp year-on-year), with the deposit loan gross margin at 1.11%, an increase of 10 bp year-on-year.

Interest rates on domestic loans (banks total)

(Unit: %)

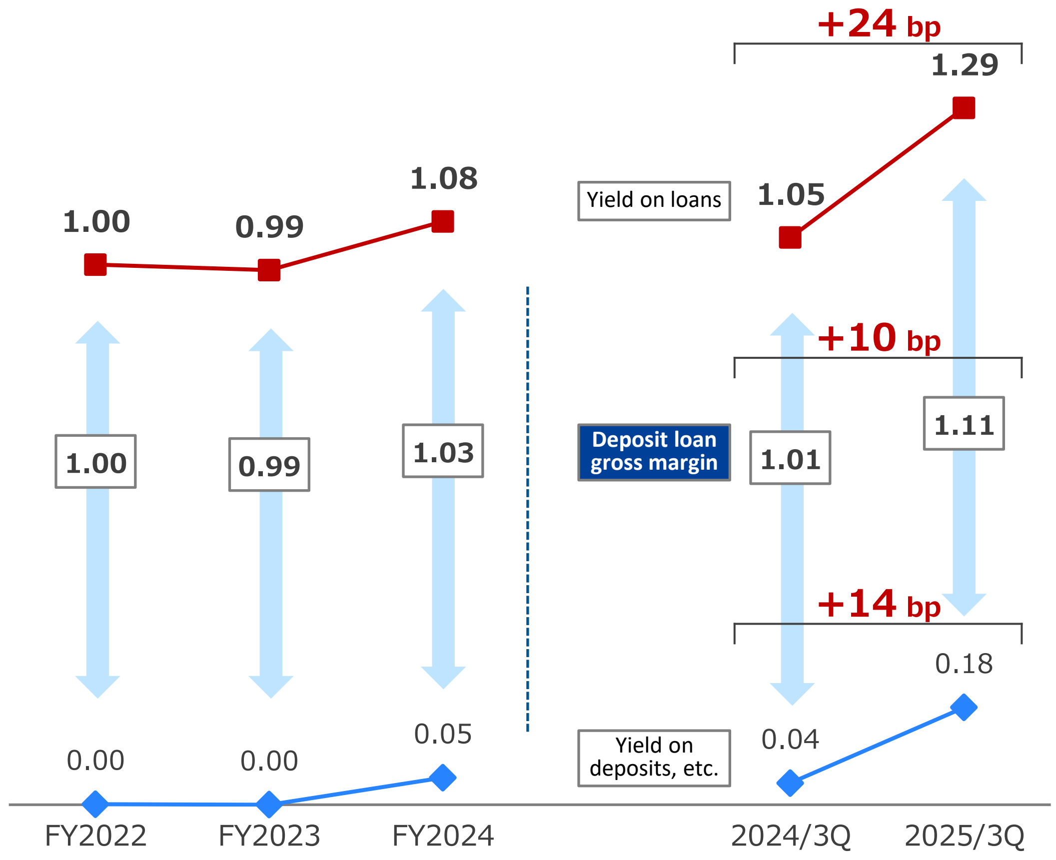
Yield on loans: Excluding loans to Government, etc.



Domestic deposit loan gross margin (banks total)

(Unit: %)

Yield on loans: Excluding loans to Government, etc.



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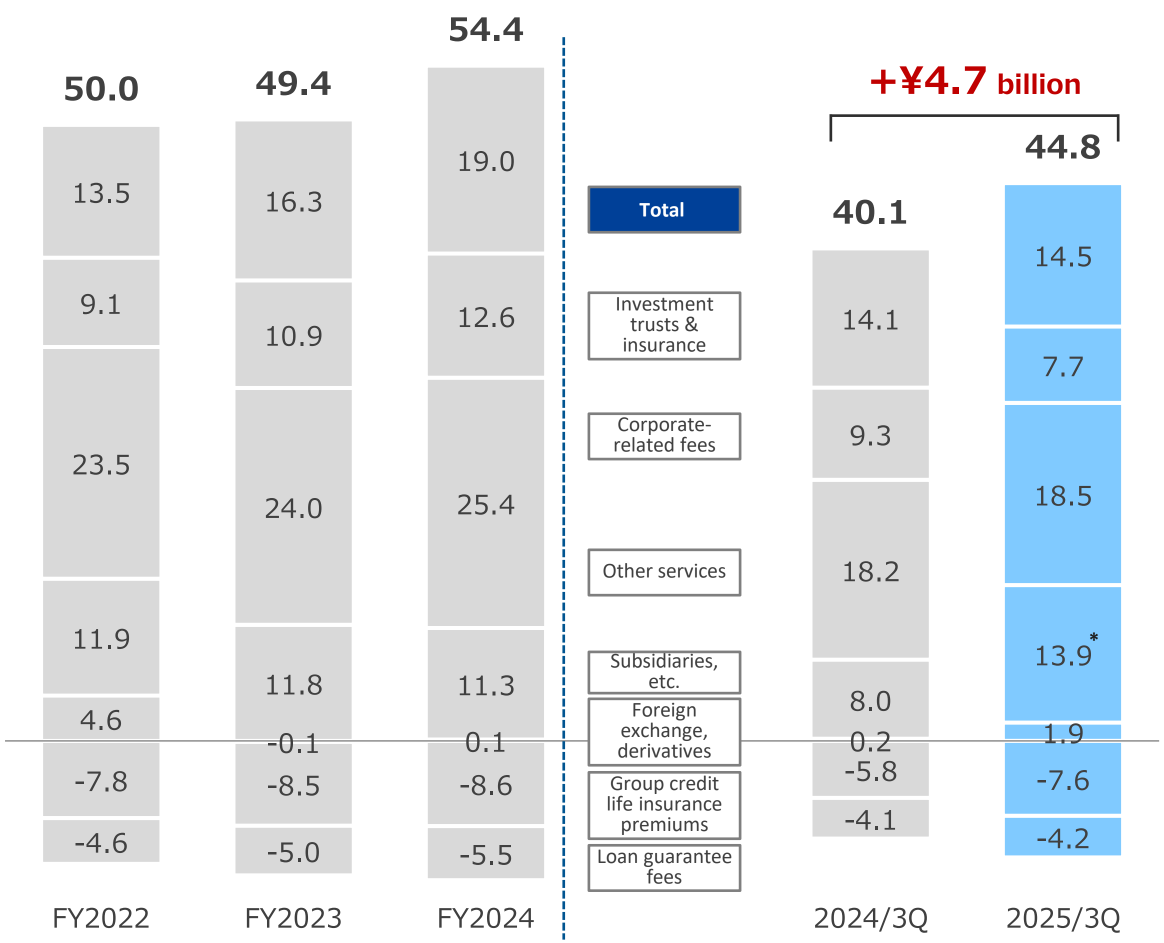
Consolidated Non-interest Income (excluding gains (losses) on bonds)

Profit & Loss

- Consolidated non-interest income increased by ¥4.7 billion year-on-year, driven primarily by the recording of revenue from external system sales (related to Minna Bank).
- Investment trust-related income increased by ¥0.2 billion year on year, as an increase in trust fees driven by the buildup of balances more than offset a decline in sales commissions.

Non-interest income (FFG consolidated)

(Unit: ¥ bil.)



Breakdown of investment trusts & insurance fees (banks total)

(Unit: ¥ bil.)

	FY2022	FY2023	FY2024	2024/3Q	2025/3Q	YoY chg.
Total	**13.5**	**16.3**	**19.0**	**14.1**	**14.5**	
Sales commissions on investment trusts	4.0	5.7	6.9	5.1	4.4	-0.7
Investment trust fees	4.0	5.1	6.8	5.0	5.9	+0.9
Insurance fees	5.4	5.4	5.4	4.0	4.3	

+0.2

Breakdown of corporate-related fees (banks total)

(Unit: ¥ bil.)

	FY2022	FY2023	FY2024	2024/3Q	2025/3Q	YoY chg.
Total	**9.1**	**10.9**	**12.6**	**9.3**	**7.7**	-1.6
Syndicated loans, structured finance	5.1	6.3	6.9	5.3	4.0	
Consulting, business matching	0.4	0.5	1.0	0.6	0.6	
M&A	0.4	0.6	1.0	0.6	0.1	
Other (Corporate settlement fees, etc.)	3.2	3.5	3.8	2.9	3.1	
Reference: FFG Succession Co., Ltd.* (M&A advisory services)	0.3	0.3	0.5	0.4	0.7	

* Recorded revenue from external system sales related to Minna Bank

* Wholly owned subsidiary of FFG, established on April 1, 2022 (figures in table represent M&A fees)

Consolidated Expenses

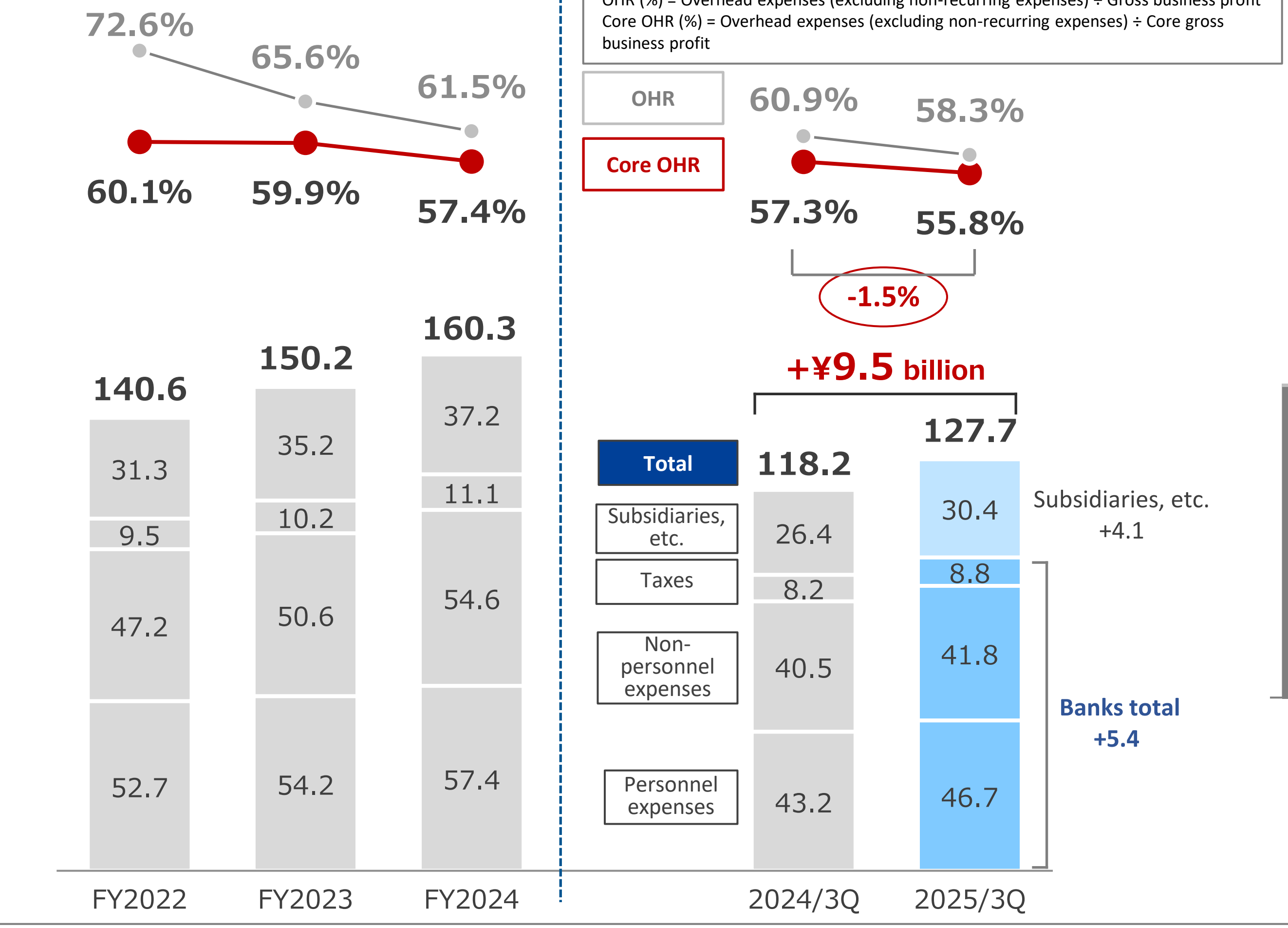
- Consolidated expenses increased by ¥9.5 billion, driven primarily by personnel expenses (such as an increase in base pay) and system-related costs (such as DX-related growth investments and large-scale systems).
- Consolidated core OHR improved by 1.5% year-on-year to 55.8% due to an increase in core gross business profit.

Overhead expenses (-) (FFG consolidated)

(Unit: ¥ bil., %)

[Excluding non-recurring expenses]

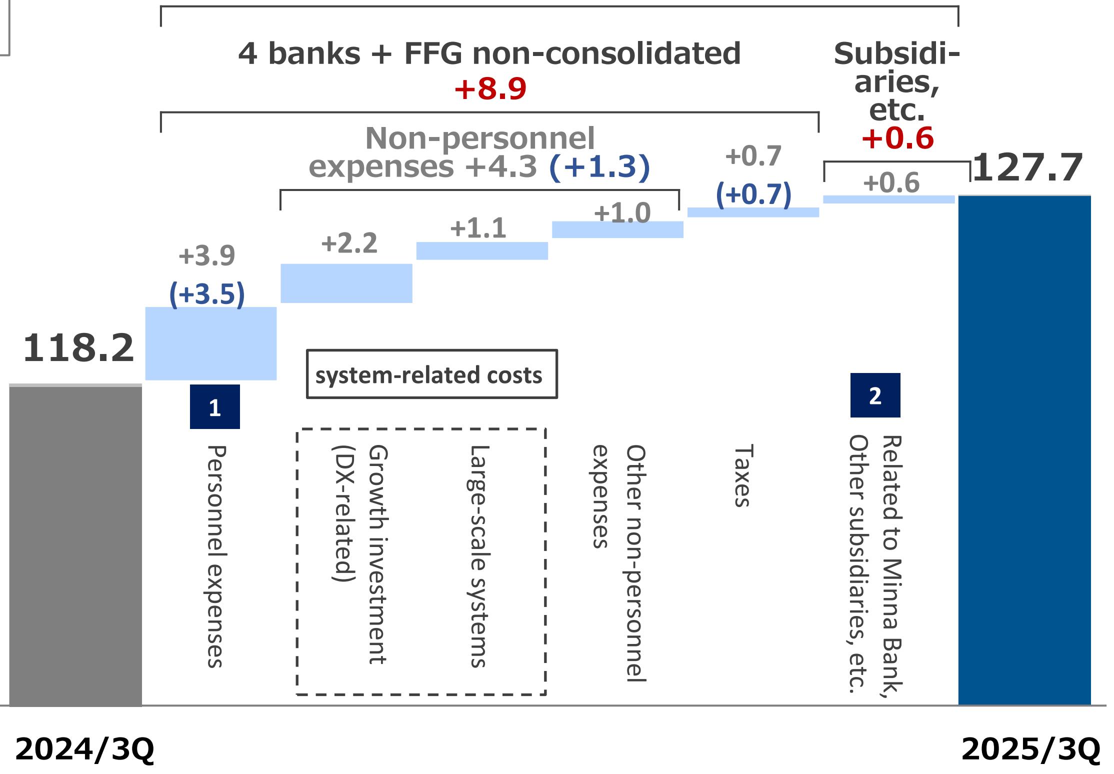
OHR (%) = Overhead expenses (excluding non-recurring expenses) ÷ Gross business profit
Core OHR (%) = Overhead expenses (excluding non-recurring expenses) ÷ Core gross business profit



Breakdown of year-on-year changes

(Unit: ¥ bil.)

Figures in parentheses indicate a banks total basis.



1 Impact of increase in base pay, etc.: +2.1, Defined benefit costs: +1.1, etc.

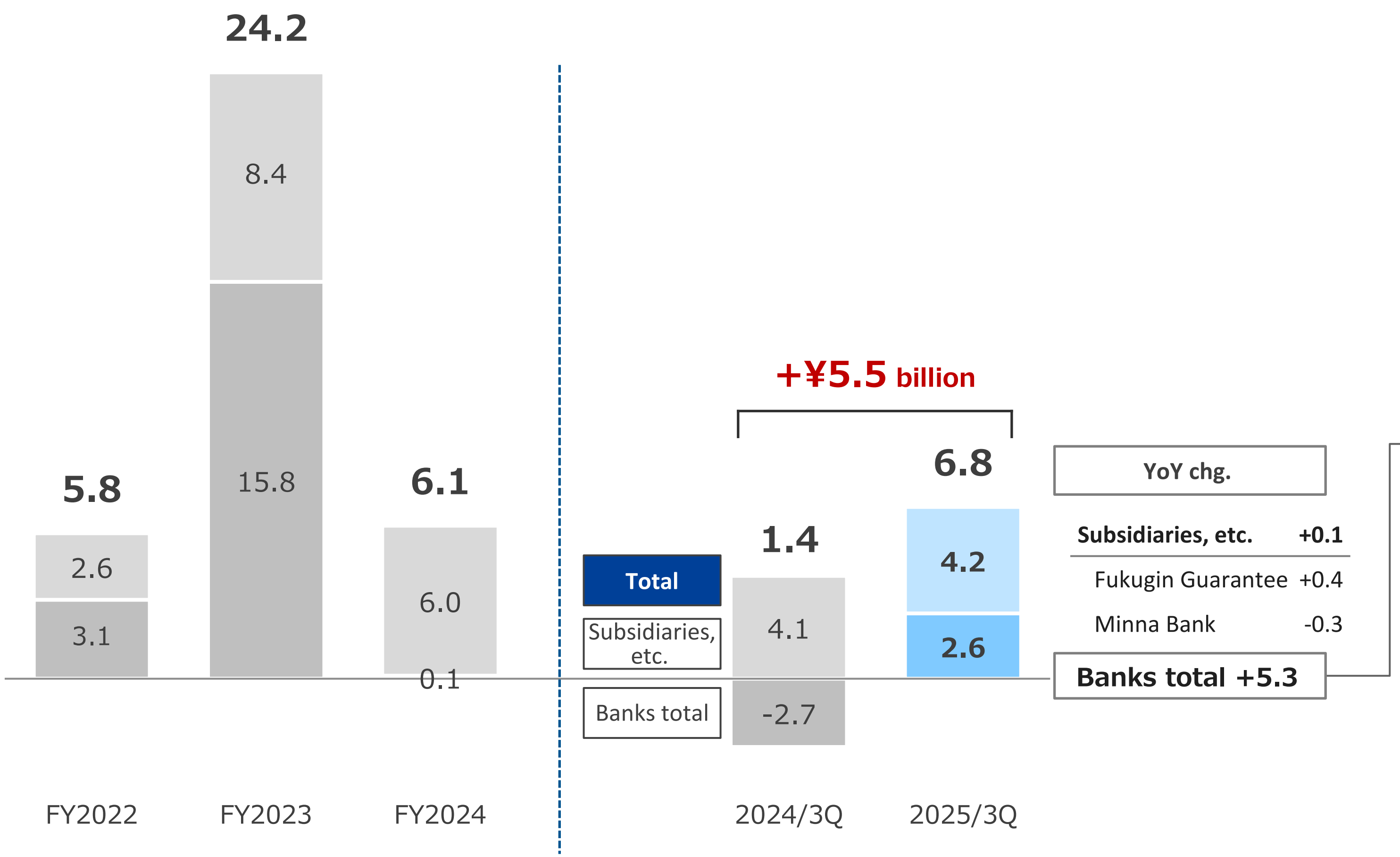
2 Related to Minna Bank: +0.8 (increases in personnel/system development costs), etc.

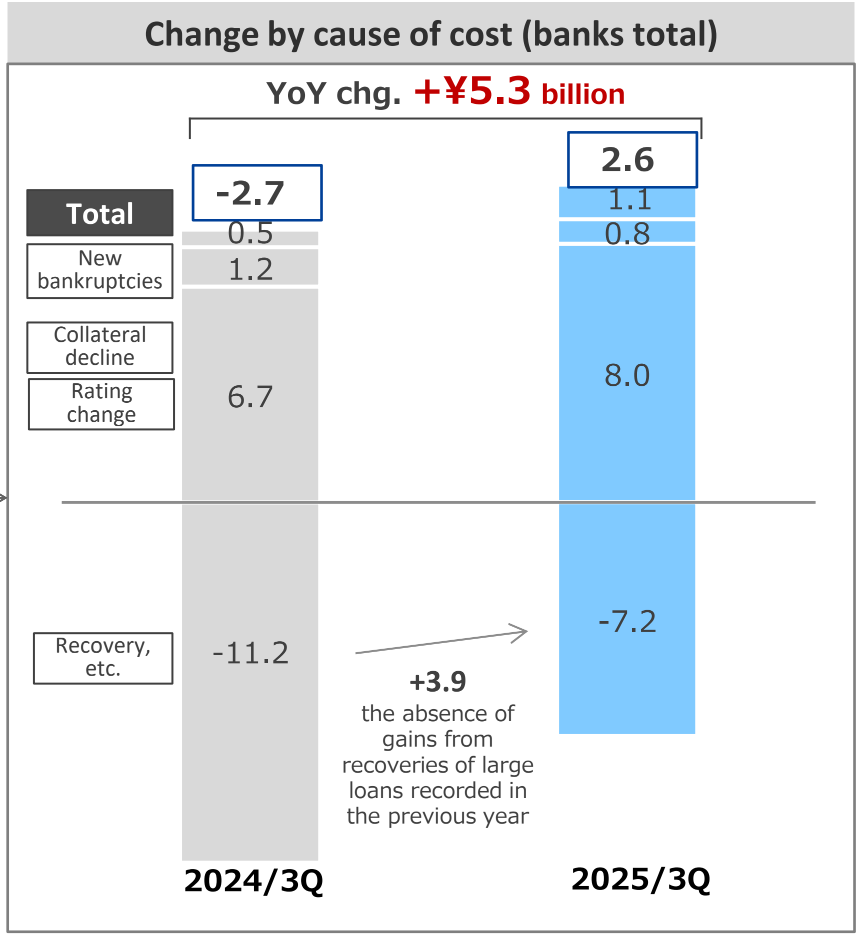
Consolidated Credit Cost

- Consolidated credit cost increased by ¥5.5 billion year-on-year on a banks total basis. This was primarily due to the absence of gains from recoveries of large loans recorded in the previous year, etc.
- While provisions related to new bankruptcies and credit rating changes show a slight increase year-on-year, they remain at a low level against the full-year projection (¥11 billion).

Credit cost (-) (FFG consolidated)

(Unit: ¥ bil.)





Loans

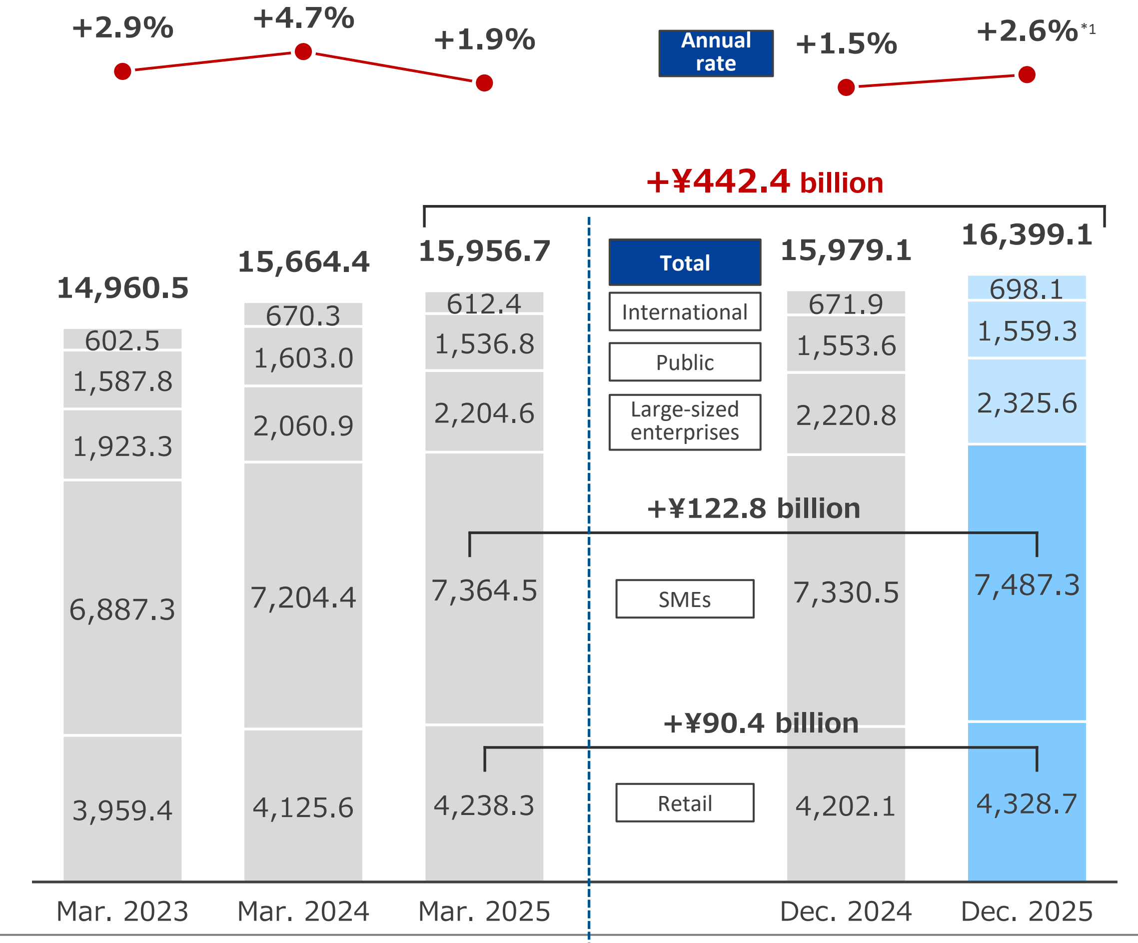
Assets and Liabilities, etc.

- On a banks total basis, the balance at end of period was ¥16,399.1 billion, and the average balance was ¥16,055.0 billion.
- Balance at end of period increased by ¥442.4 billion from March 2025 (annual rate +2.6%), and average balance increased by ¥365.9 billion year-on-year (annual rate +2.3%).

Balance at end of period (banks total)

(Unit: ¥ bil.)

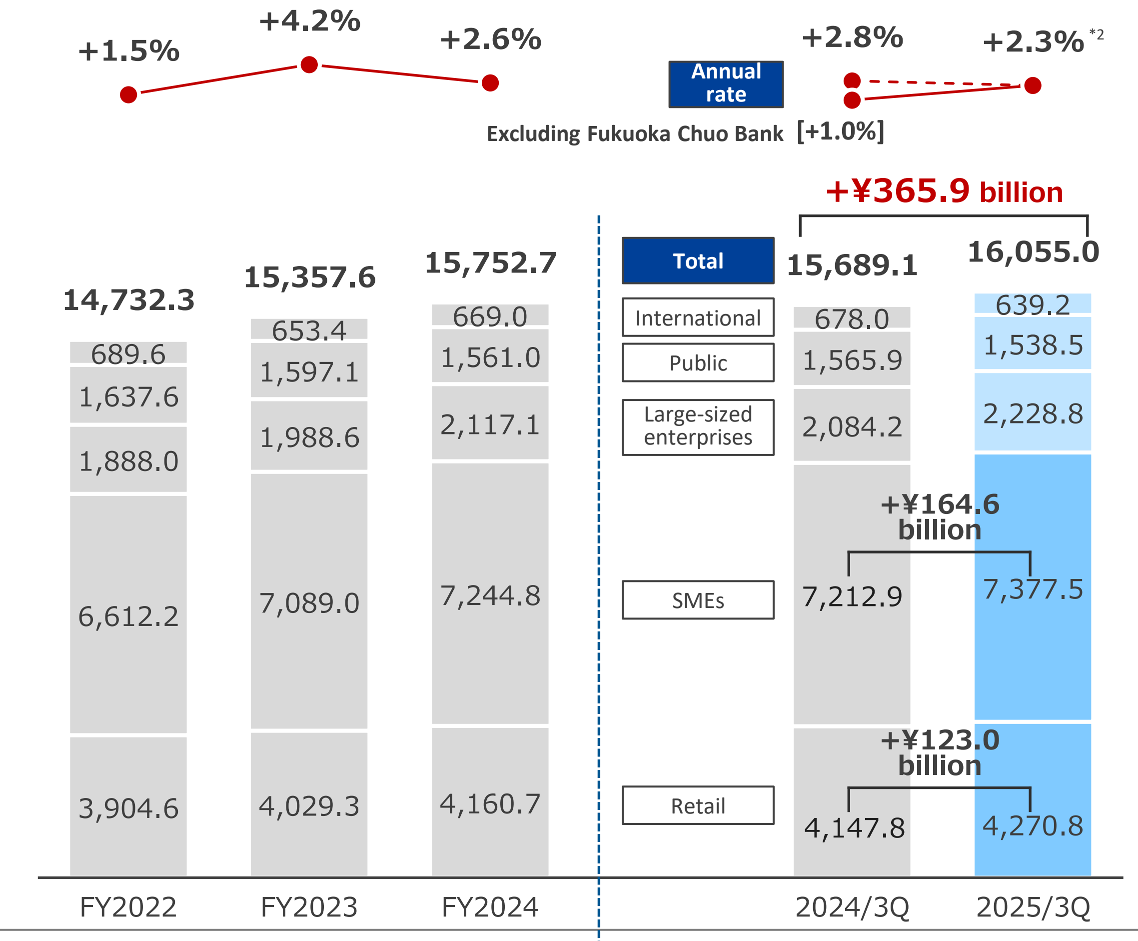
Excluding loans to Government (public) and Bank of Fukuoka loans to FFG (large-sized enterprises)



Average balance (banks total)

(Unit: ¥ bil.)

Excluding loans to Government (public) and Bank of Fukuoka loans to FFG (large-sized enterprises)



*1 Annual rate by segment (Retail +3.0%, SMEs +2.1%, Large-sized enterprises +4.7%, Public +0.4%, International +3.9%)

*2 Annual rate by segment (Retail +3.0%, SMEs +2.3%, Large-sized enterprises +6.9%, Public -1.7%, International -5.7%)

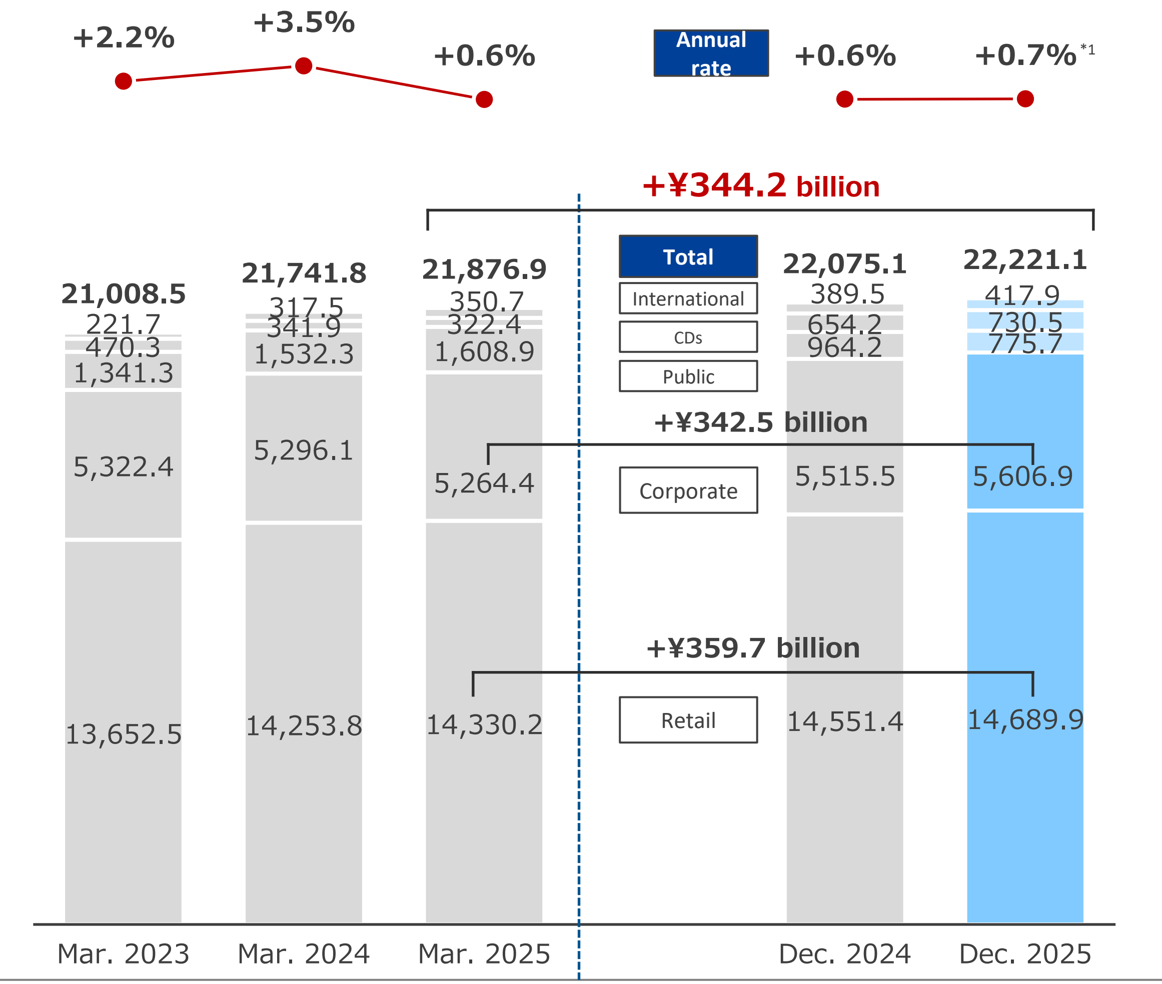
Deposits, etc. (including CDs)

Assets and Liabilities, etc.

- On a banks total basis, the balance at end of period was ¥22,221.1 billion, and the average balance was ¥21,885.0 billion.
- Balance at end of period increased by ¥344.2 billion from March 2025 (annual rate +0.7%), and average balance increased by ¥80.5 billion (annual rate +0.4%) year-on-year.

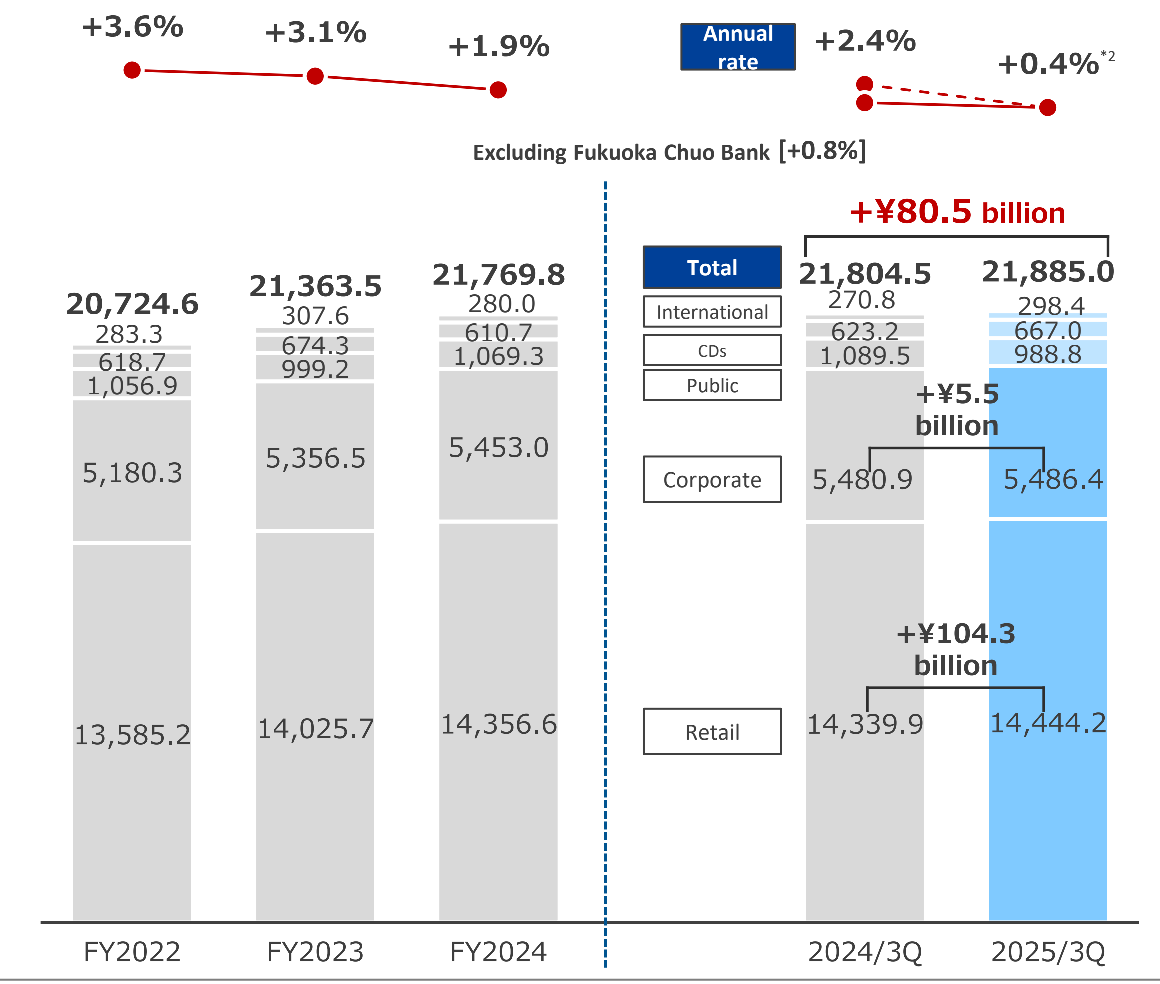
Balance at end of period (banks total)

(Unit: ¥ bil.)



Average balance (banks total)

(Unit: ¥ bil.)



*1 Annual rate by segment (Retail +1.0%, Corporate +1.7%, Public -19.5%, CDs+11.7%, International +7.3%)

*2 Annual rate by segment (Retail +0.7%, Corporate +0.1%, Public -9.2%, CDs+7.0%, International +10.2%)

Fukuoka Financial Group

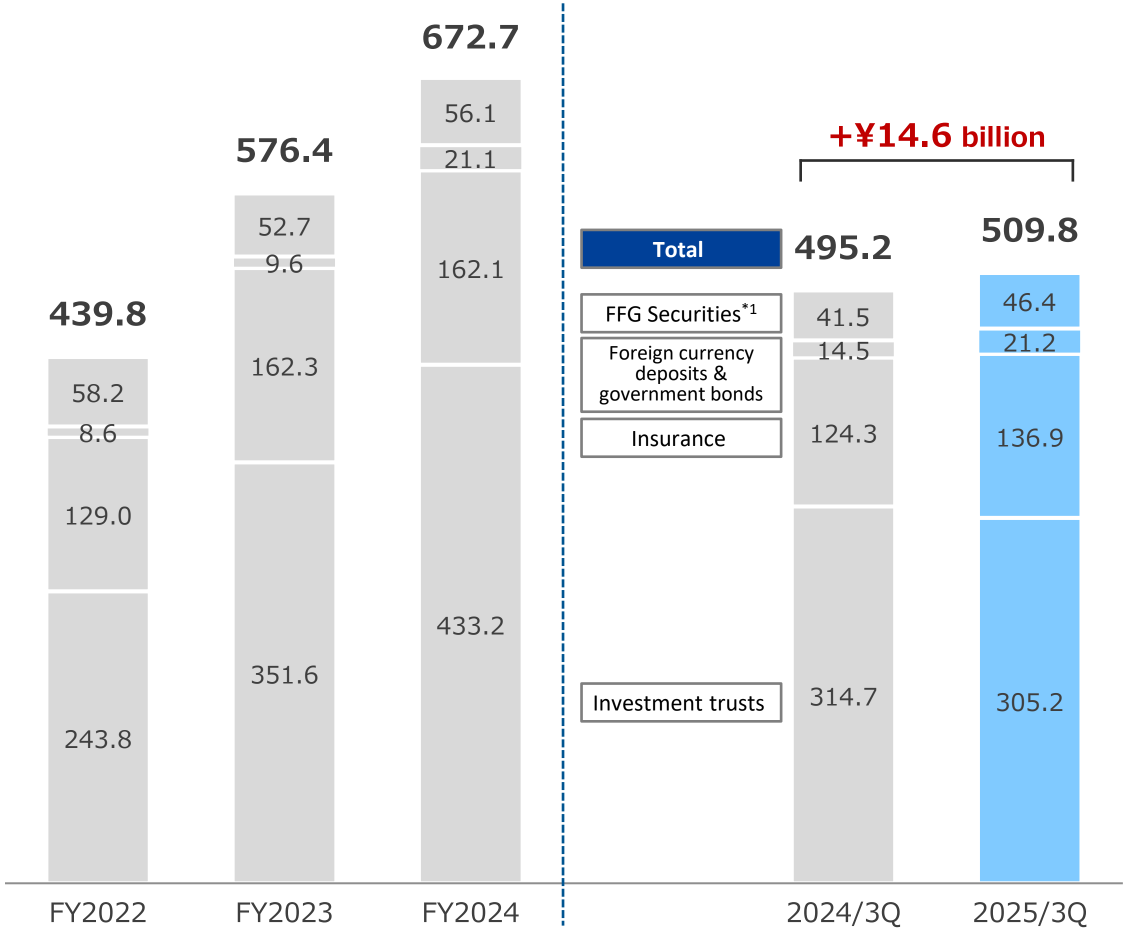
Asset Management Products

Assets and Liabilities, etc.

- Although sales of investment trusts slightly decreased from the strong performance of the previous fiscal year, sales of insurance increased, primarily in yen-denominated products.
- The balance of assets under management for individual customers continued to grow steadily, up ¥518.8 billion from March 2025.

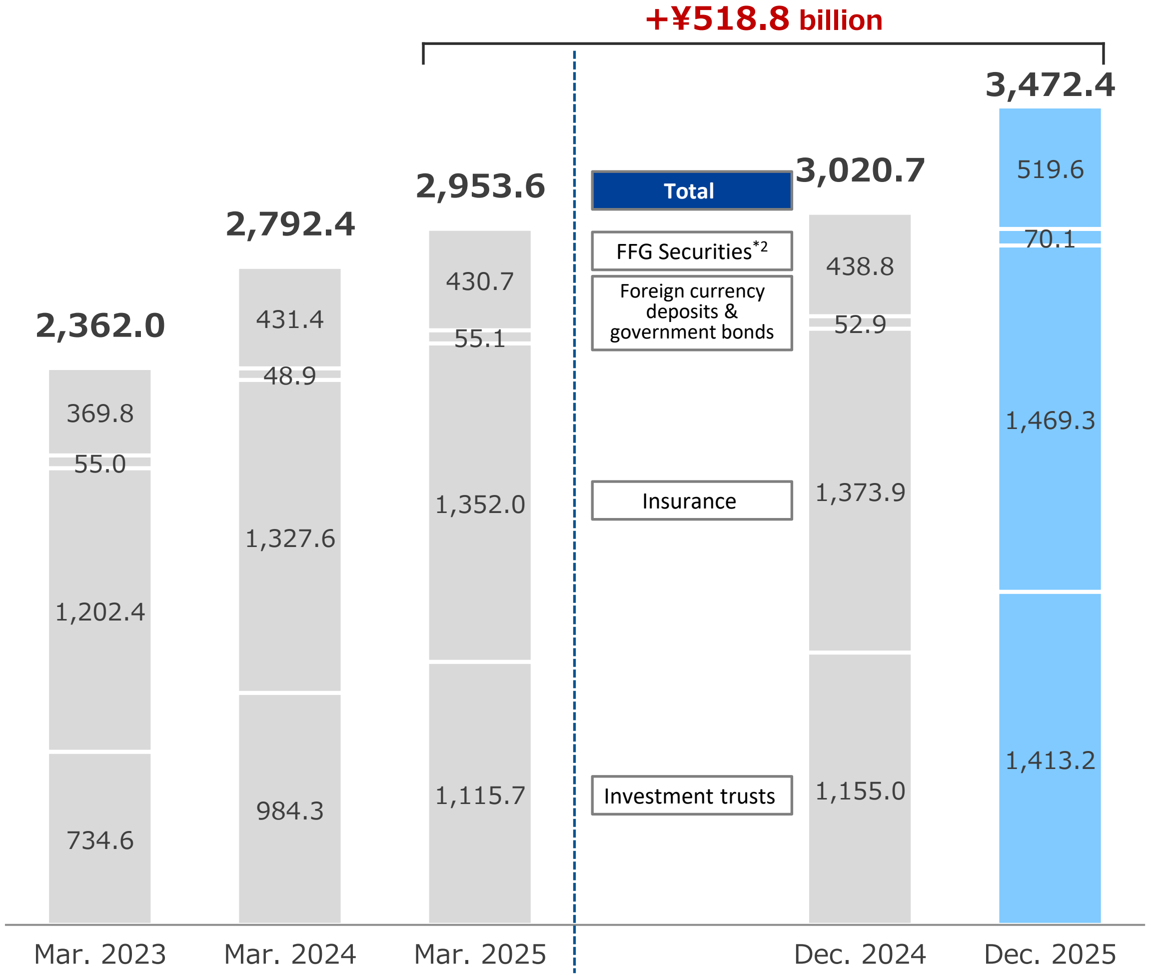
Asset management product sales (Group total)

(Unit: ¥ bil.)



Balance of assets under management for individual customers (Group total)

(Unit: ¥ bil.)



*1 Total sales of investment trusts and bonds

*2 Total balance of investment trusts, stocks and bonds for individual customers

Fukuoka Financial Group

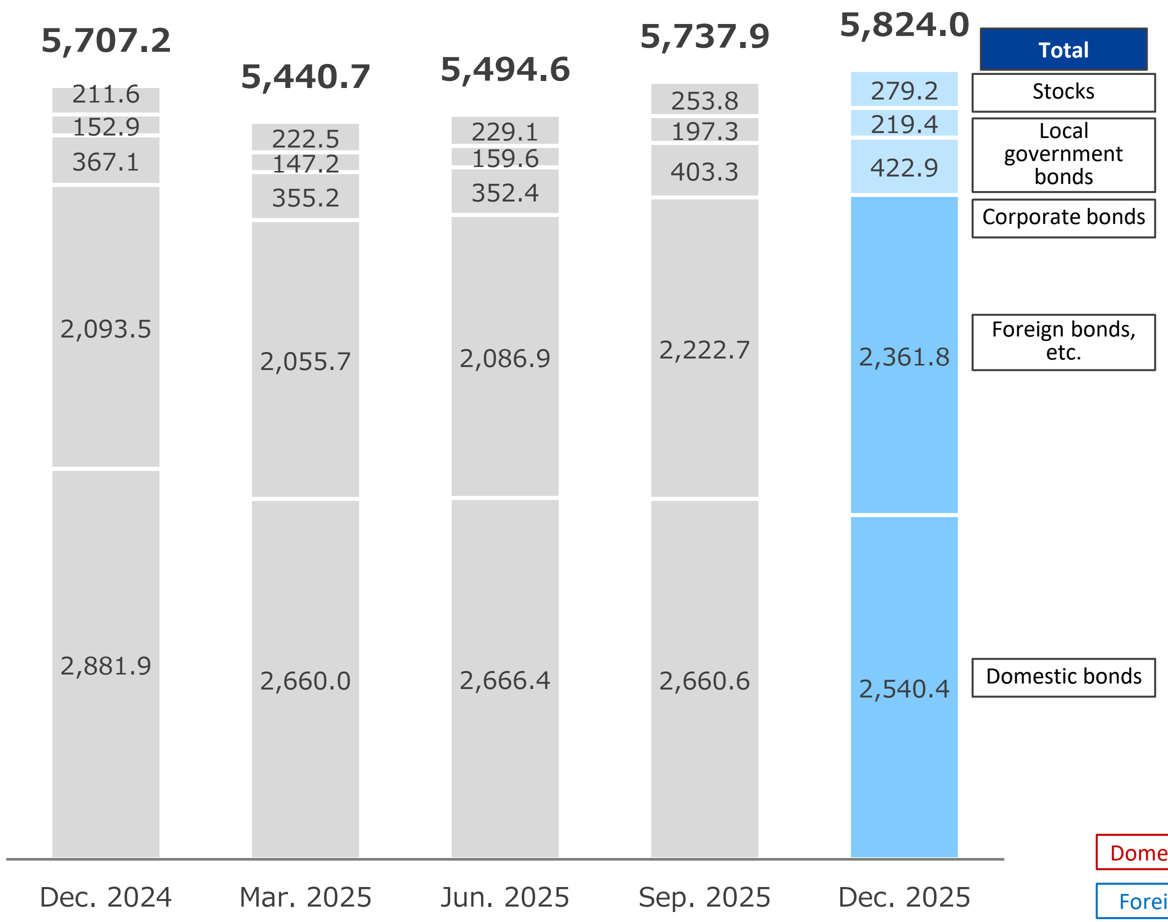
Securities

Assets and Liabilities, etc.

- Unrealized gains (losses) (after considering hedges) were positive at ¥114.2 billion, primarily due to an increase in unrealized gains on investment trusts and stocks, driven by factors such as rising stock prices.
- For domestic bonds, FFG is proceeding with investments cautiously while keeping a close eye on interest rate trends, and the duration has been shortened to the mid-1-year range.

Balance at end of period (FFG consolidated)

(Unit: ¥ bil.)



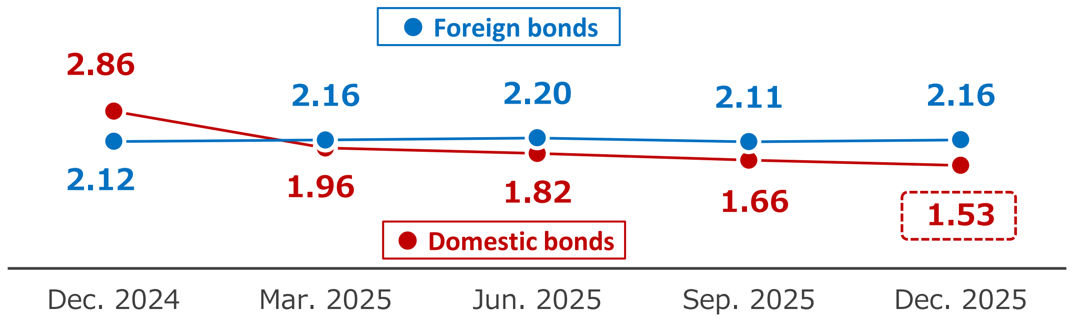
Unrealized gains (losses) (FFG consolidated)

(Unit: ¥ bil.)

	Sep. 2024	Mar. 2025	Jun. 2025	Sep. 2025	Dec. 2025
Total (before hedges)	**-64.1**	**-117.7**	**-91.8**	**-59.6**	**-69.4**
o/w Domestic bonds	-165.4	-223.0	-218.3	-246.2	-303.1
o/w Foreign bonds	-44.0	-27.8	-29.8	-23.8	-24.3
Total (after hedges)	**+22.4**	**-19.3**	**-0.3**	**+64.8**	**+114.2**
o/w Domestic bonds	-111.7	-147.6	-149.2	-144.1	-147.1
o/w Foreign bonds	-11.1	-4.8	-7.4	-1.3	+3.2

Bond duration, 10 BPV (banks total)*

(Unit: Years, ¥ bil.)



■ 10 BPV (when interest rates are rising)

	Dec. 2024	Mar. 2025	Jun. 2025	Sep. 2025	Dec. 2025
Domestic bonds	-10.1	-6.5	-6.1	-5.7	-5.2
Foreign bonds	-3.2	-3.1	-3.2	-3.2	-3.4

* After considering hedges; including marketable securities held to maturity

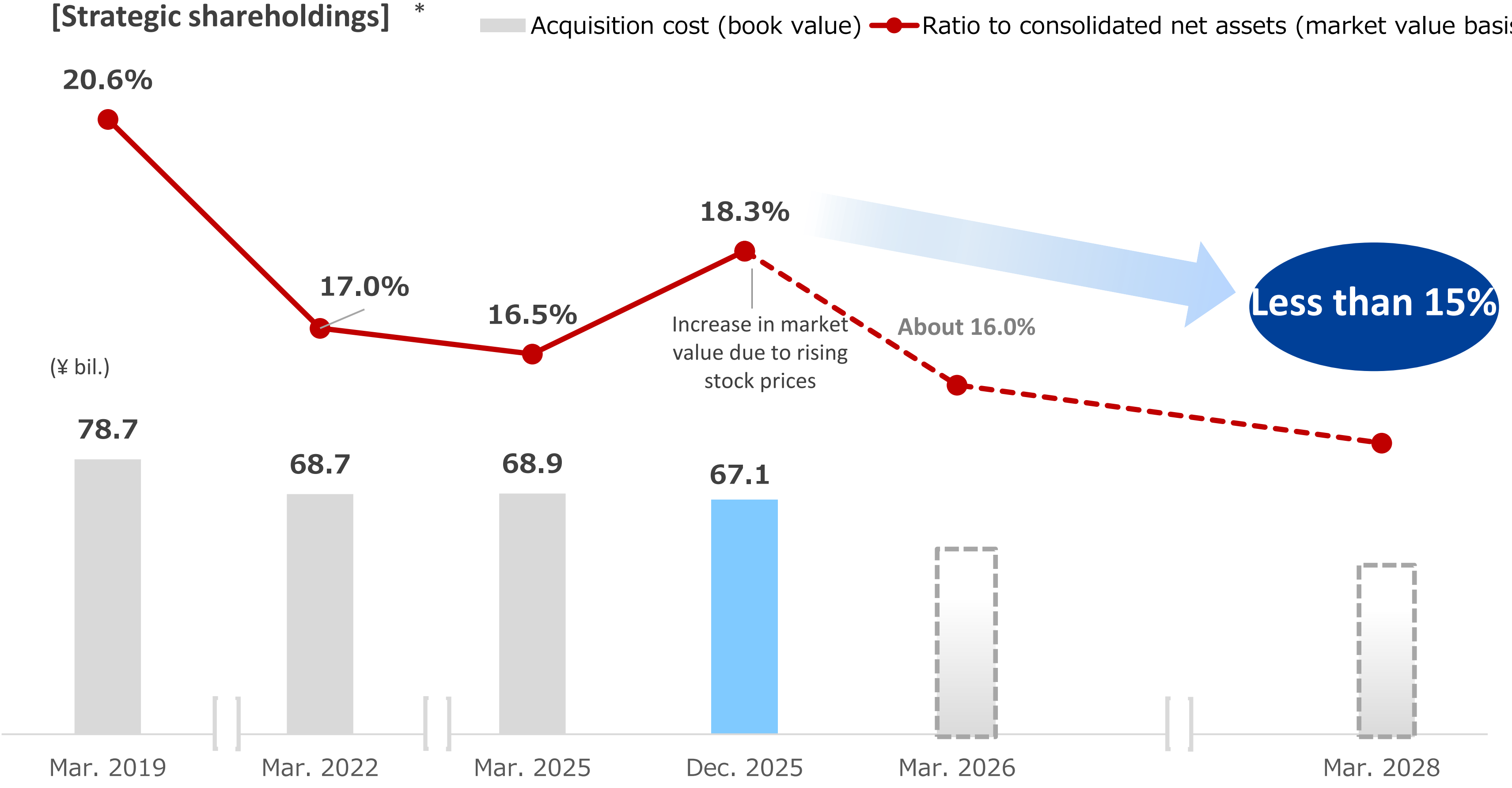
Strategic Shareholdings

- Starting from the current Mid-Term Management Plan (April 2025 – March 2028), a basic policy of "reducing the balance of strategic shareholdings related to listed shares" has been clarified.
- The ratio to consolidated net assets has increased to 18.3% (up 1.8% from the end of March 2025) due to rising stock prices. FFG will further accelerate this reduction to achieve the target of less than 15%.

Reduction target

Reduce the balance of strategic shareholdings (market value) to less than 15% of consolidated net assets by the end of March 2028

[Strategic shareholdings] *



(Reference)

■ **Status of equity holdings reclassified from policy investments to pure investments**

	Mar. 2024	Mar. 2025	Dec. 2025	
	Actual	Actual	Actual	Change from Mar. 2025
Number of holdings	6	6	4	-2
Acquisition cost (¥ bil.)	6.3	6.2	3.7	-2.5
Market value (¥ bil.)	17.9	17.3	14.6	-2.7

* Scope: Bank of Fukuoka (based on Securities Report disclosures).
Ratio to consolidated net assets = Total market value of strategic shareholdings (listed and unlisted equities, and equities deemed to be held as stated in the Securities Report) ÷ Consolidated net assets

NPLs Disclosed under the FRL, Reserve for Possible Loan Losses, Capital Adequacy

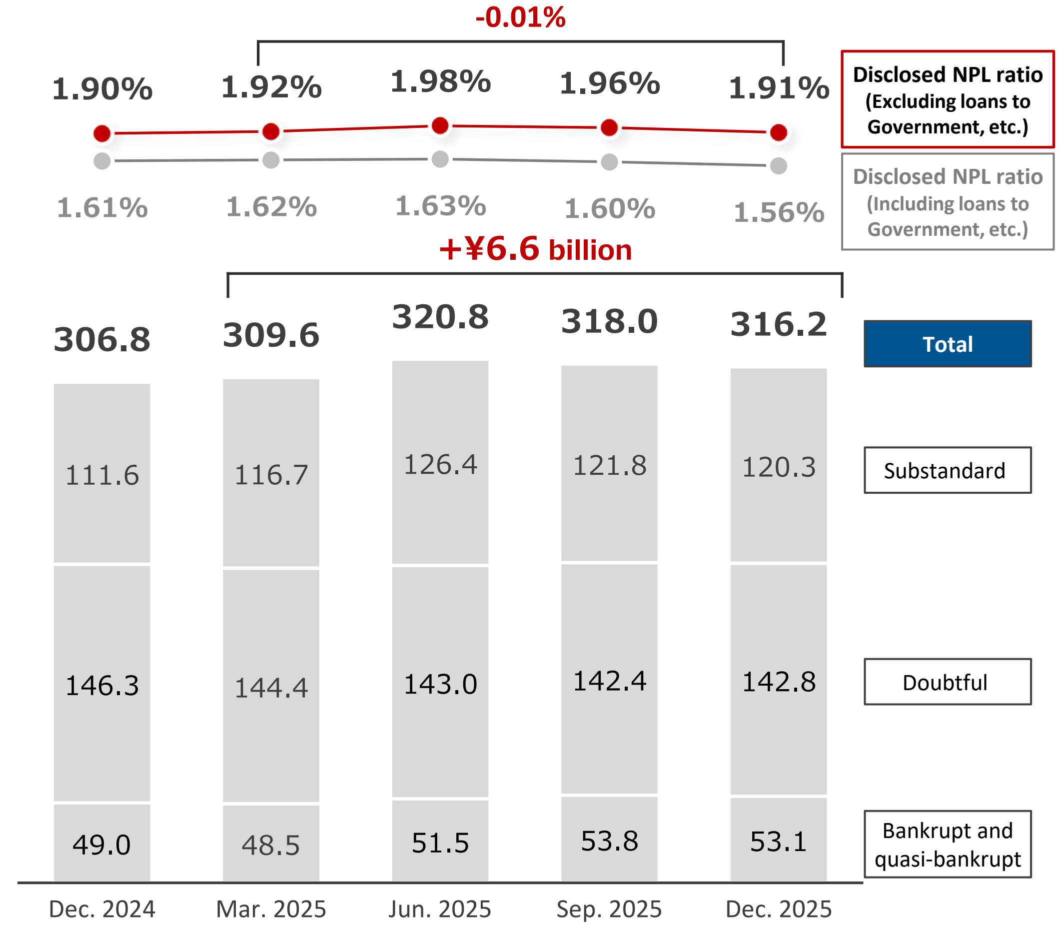
Assets and Liabilities, etc.

- Balance of disclosed NPLs remains below 2%, and the quality of the loan portfolios remains stable at a high level.
- The level of reserve for possible loan losses as a percentage of all loans (reserve ratio) has remained high at around 1.2%.

Balance and ratio of disclosed NPLs under the FRL (FFG consolidated)

(Unit: ¥ bil.)

Excluding loans to Government, etc.

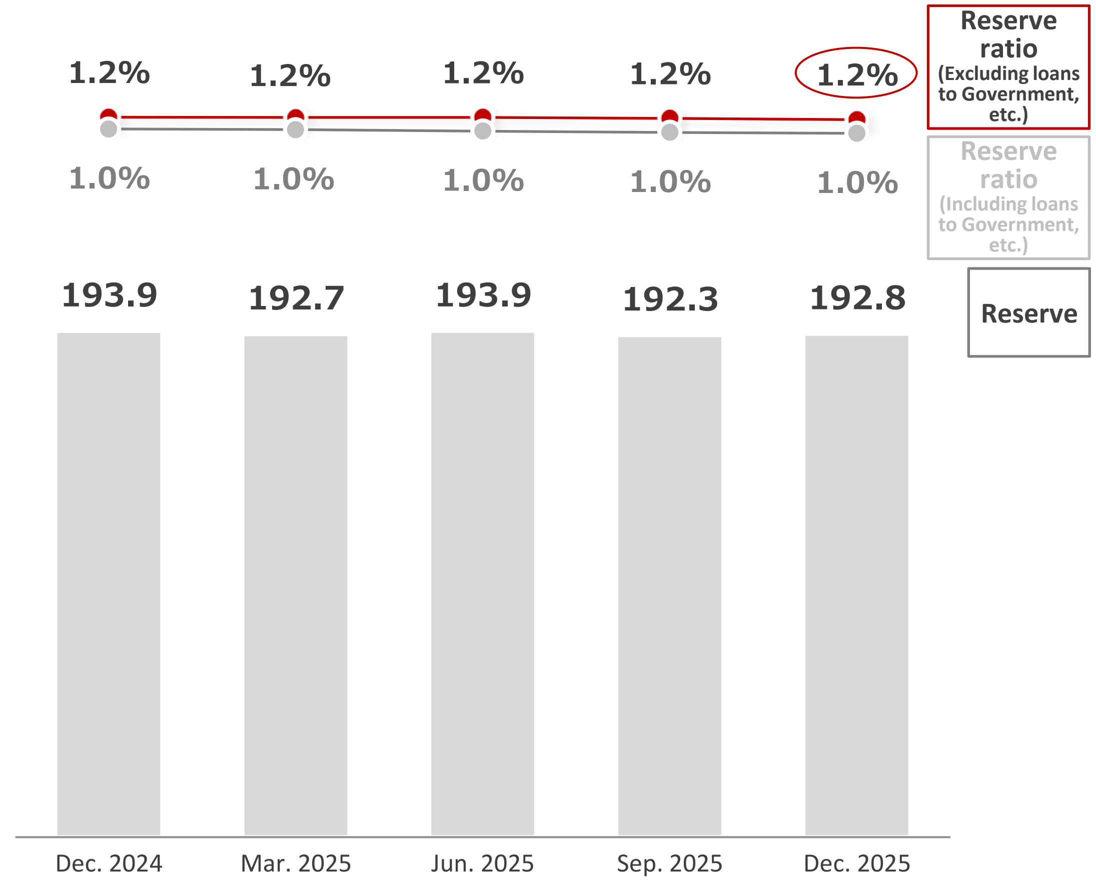


Reserve and reserve ratio (FFG consolidated)

(Unit: ¥ bil.)

Excluding loans to Government, etc.

Reserve ratio = Reserve for possible loan losses ÷ Balance of total credit (FRL basis)



Minna Bank

Minna Bank

- Number of accounts continues to increase steadily. Deposits increased by ¥9.1 billion from March 2025 to ¥42.2 billion.
- Loans and cover increased by ¥7.4 billion from March 2025 to ¥32.6 billion. Disclosed NPL ratio decreased by 1.00% from March 2025 to 4.33%.

Profit & loss summary (related to Minna Bank*)

(Unit: ¥ bil.)

2025/3Q results	2025/3Q	YoY chg.	2024/3Q
Gross business profit	**7.5**	**+6.1**	**1.4**
Net interest income	2.5	+0.9	1.6
Interest on loans and discounts	2.5	+0.9	1.7
Non-interest income (excl. gains (losses) on bonds)	* 5.0	+5.2	-0.2
Overhead expenses (-)	9.1	+0.8	8.3
Core business profit	**-1.7**	**+5.3**	**-7.0**
Ordinary profit	-2.5	+5.6	-8.1
Net income	**-1.9**	**+4.1**	**-6.1**
Credit cost (-)	**0.9**	**-0.3**	**1.1**

(Reference)

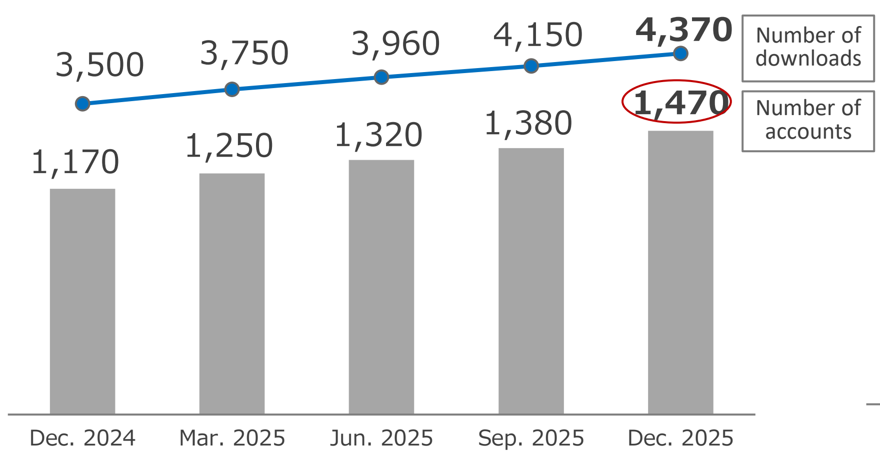
FY2025 earnings projection	FY2025 projection	YoY chg.	FY2024 results
Net income	* **-5.0**	**+3.8**	**-8.8**
Credit cost (-)	**1.7**	**+0.2**	**1.5**

* Including revenue from external system sales

Target indicators, etc.	FY2025 projected
Number of accounts	2,000,000
Balance of loans	¥38 billion

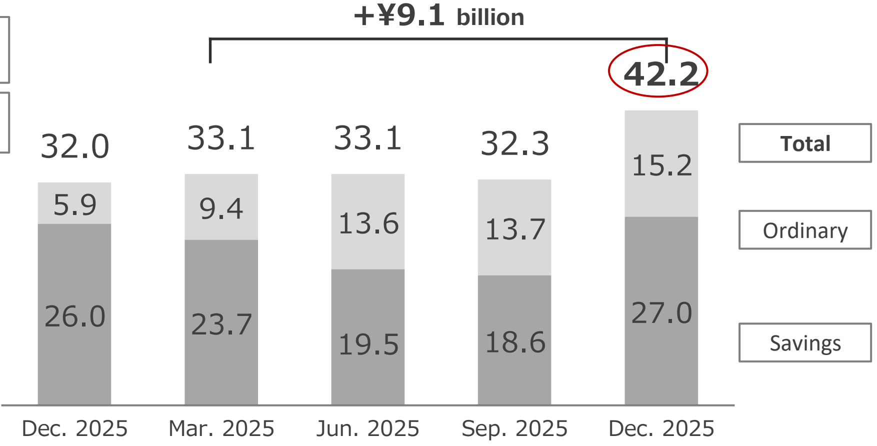
Number of downloads and accounts

(Unit: Thousand)



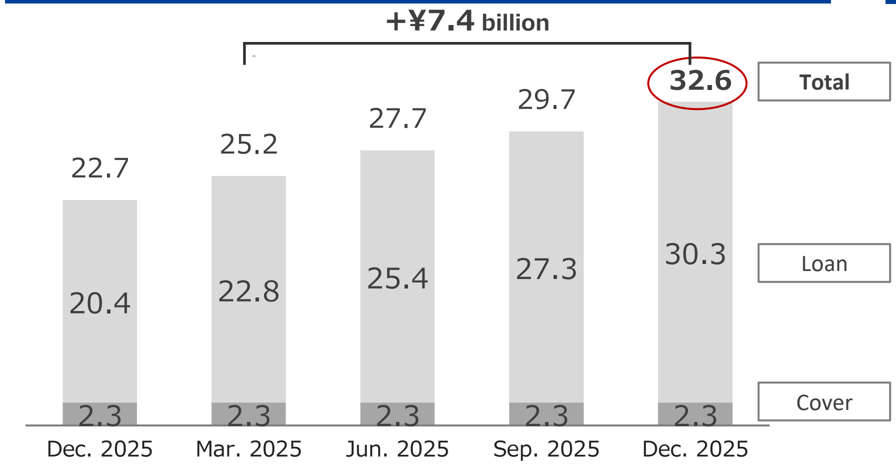
Balance of deposits (excluding special deposits)

(Unit: ¥ bil.)



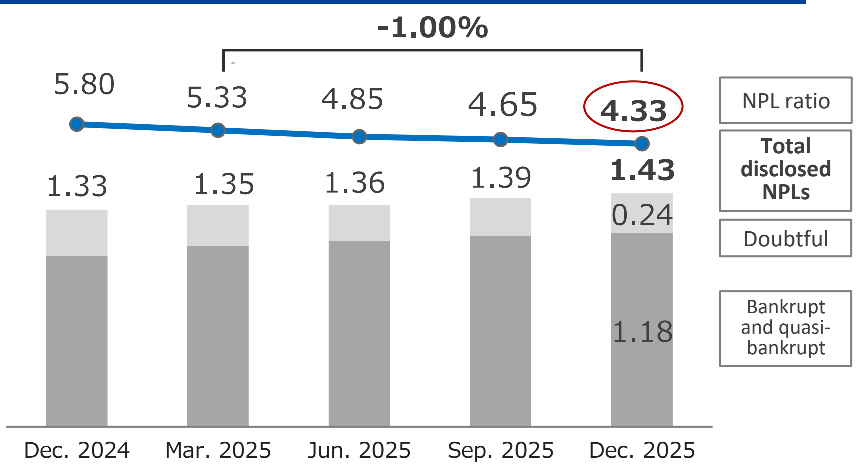
Balance of loans and cover

(Unit: ¥ bil.)



NPLs Disclosed under the FRL

(Unit: ¥ bil., %)



(*) Total of Minna Bank and Zerobank Design Factory (after eliminating internal transactions between the two).

Earnings Projection for FY2025

- Considering the expected increase in core business profit, mainly driven by net interest income, the earnings projection has been revised upward.
- Based on the shareholder return policy (target dividend payout ratio of about 40%), the projected year-end dividend per share has been revised upward to ¥95 from ¥85.

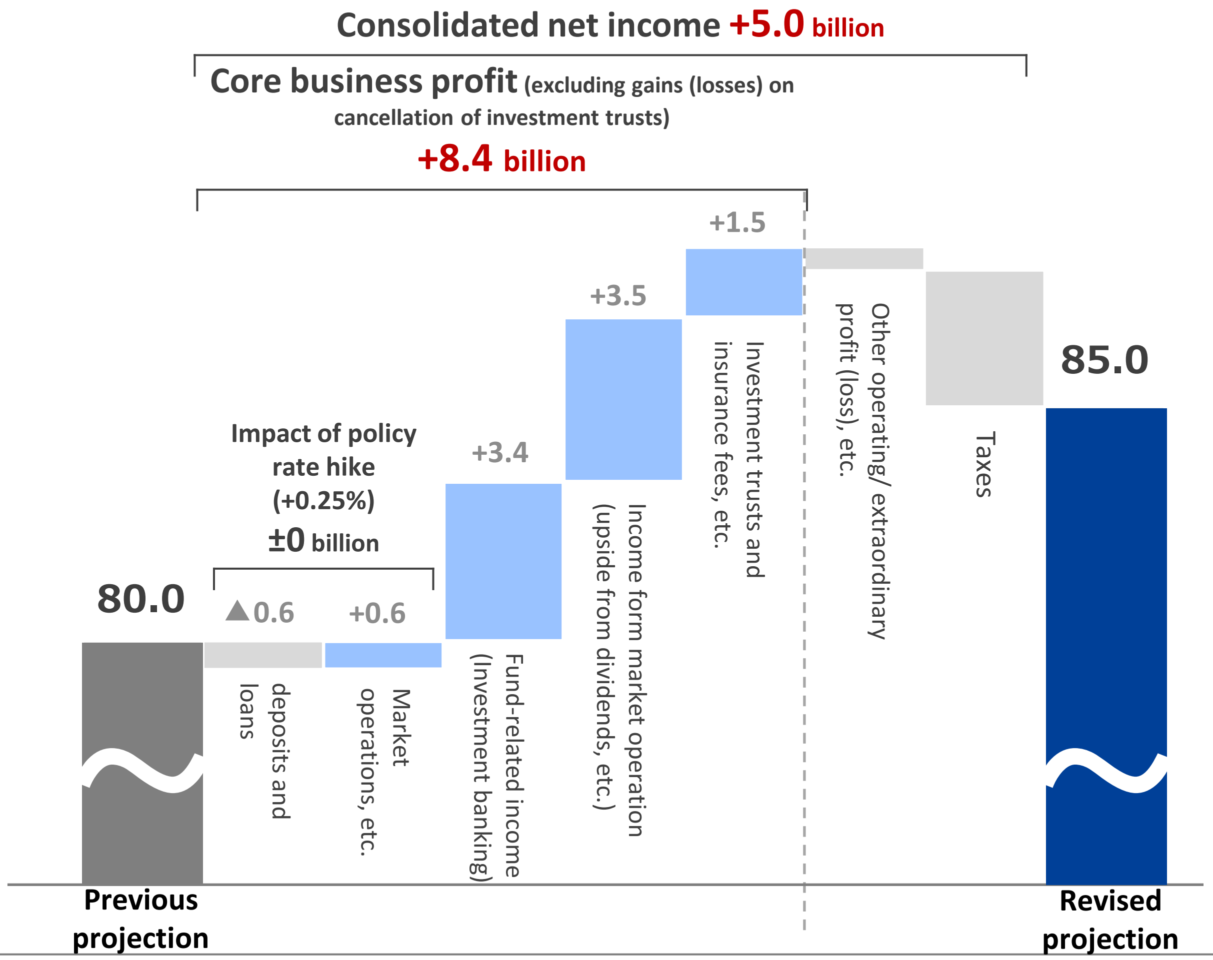
Consolidated earnings and dividend projection

(Unit: ¥ bil.)

FFG Consolidated	Previous projection*	Revised projection	Chg.
Core gross business profit	**302.6**	**313.0**	**+10.4**
Overhead expense	-174.2	-174.0	+0.2
Core business profit	**128.4**	**139.0**	**+10.6**
Core business profit (excluding gains (losses) on cancellation of investment trusts)	**128.3**	**136.7**	**+8.4**
Ordinary income	117.0	124.0	+7.0
Consolidated net income	**80.0**	**85.0**	**+5.0**
Year-end dividend (¥ per share)	**85**	**95**	**+10**
Annual dividend (¥ per share)	170	180	+10

Breakdown of revision in consolidated net income

(Unit: ¥ bil.)



*Figures as disclosed in the financial results summary dated November 10, 2025, and the investor meeting materials dated November 26, 2025.

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